

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## Bainbridge Equity Market Neutral Fund, a Sub-Fund of the LUX MULTIMANAGER SICAV

Class E USD – Capitalisation shares: LU1773286429

Management company: BIL Manage Invest S.A.

### OBJECTIVES AND INVESTMENT POLICY

Bainbridge Partners manages the investments of this Sub-Fund.

The Sub-Fund's objective is to participate dynamically in relative value changes within the equity asset class, seeking to achieve an absolute return objective of Libor 3M + 5% to 7%. The sub-fund is actively managed and uses the Libor 3 months as benchmark for comparative purposes only. Its performance can deviate significantly from the Benchmark.

The investment strategy is an equity-only, quantitative, market neutral strategy which means that the Sub-Fund seeks to attain its return independently of market performance but through exploitation of the volatility of equity market prices. The Sub-Fund aims to deliver a stable long term volatility of 6% to 8% and an overall neutrality to equity markets over the medium term to long term (> 5 years).

The Sub-Fund intends to built its exposure by investing directly or indirectly in long positions and indirectly in long and short positions through the use of derivative products (mainly contracts for difference), and this across multiple geographies, companies sizes, currencies, countries and sectors.

The equity securities are managed using a systematic stock selection process to hold, directly or indirectly, long positions in

the investments it favours and a short positions to the investments it does not favour (subject to the prohibition of direct short exposure).

As mentioned above the Sub-Fund will gain its short exposure by always using financial instruments (derivatives) rather than investing in those assets directly, with long exposure typically also implemented via derivatives. The Sub-Fund may also use derivatives for hedging purposes. The Sub-Fund is actively managed and will utilise computer based trading systems to generate trading signals, build the portfolio, minimise market impact and trading related costs. Income is accumulated in the share price.

This Sub-Fund may not be appropriate for investors who are averse to equity, derivatives and volatility risks. Investment in the fund should be regarded as a mid to long term investment.

Shares can usually be bought and sold once a week.

There can be no assurance that the Sub-Fund will meet its objectives.

The Sub-Fund might use monetary and cash instruments for liquidity management purposes.

### RISK AND REWARD PROFILE



The risk and reward profile is classified by the level of historical fluctuation of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level. If the fund was launched less than 5 years ago, the risk category is calculated on the basis of the performance of the benchmark. If this is not available, other objective classification criteria are used.

The historical data may not be a reliable indication for the future.

The indicated risk category is not guaranteed and may shift over time.

The lowest category does not mean "risk-free".

There is no guarantee or mechanism to protect the capital.

**Investors should be aware of the significant risk below, which may not necessarily be adequately taken into account by the indicator:**

**Investment in Equities risk:** Include in particular significant fluctuations in market prices, adverse issuer or market information and the subordinate status of equity compared to debt securities issued by the same company.

**Volatility risk:** The value of the Shares may be affected by market volatility and/or the volatility of the sub-fund's assets and/or the underlying asset.

**Market risk:** Value of investments may be affected by uncertainties such as international, political and economic developments or changes in government policies.

## CHARGES

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry Charge	N/A
Exit Charge	N/A
Switch Charge	N/A
This is the maximum that may be taken out of your money before it is invested.	
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	2.21%
CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	15%

The charges you pay are used to pay the costs of running the sub-fund, including the costs of selling and distributing its shares. These charges reduce the potential growth of your investment.

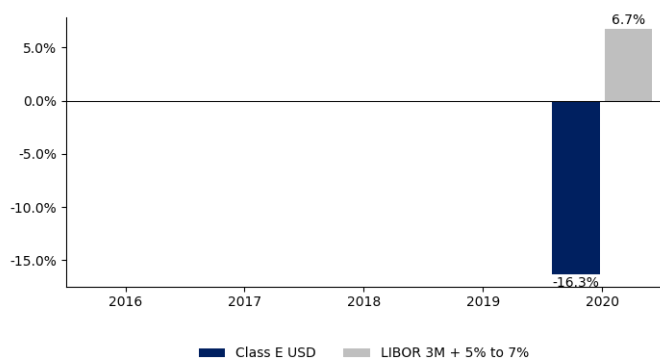
### Ongoing charges

The ongoing charges figure is based on past expenses determined as of December 2020.

It includes a performance fee but no portfolio transaction costs, except those billed by the depositary bank and the cases where entry/exit charges are paid by the fund when buying or selling units in another fund.

More details on charges are found in the relevant sections of the prospectus accessible via [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu)

## PAST PERFORMANCE



Past performance is not necessarily indicative of future performance.

The performances are calculated net dividend reinvested.

Net annualised performances excluding one-off expenses.

**Sub-Fund launch date:** 4 January 2019

**Share Class launch date:** 4 January 2019

**Currency:** USD

## PRACTICAL INFORMATION

Depositary bank and Central Administration: RBC Investor Services Bank S.A.

This document provides a description of a share class of a sub-fund of LUX MULTIMANAGER SICAV. The prospectus and periodical reports are established for all the sub-funds. There are other share classes and these are listed in the prospectus.

Investors will be able to apply for the conversion of their shares into shares of another class of the same sub-fund or into shares of a class of another sub-fund of the fund.

The sub-fund is only liable for the debts, liabilities and obligations that can be charged to it.

Additional information about the fund can be found in the prospectus and the periodical reports, which may be obtained in

English free of charge on request from the Management Company or viewed at any time on the website [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu).

The Net asset Value per share is available at the registered office of the Fund.

Details of the remuneration policy of the management company is available on the website [www.bilmanageinvest.com](http://www.bilmanageinvest.com) and a paper copy can be obtained free of charge upon request at the registered office of the Management Company at 42, Rue de la Vallée, L-2661 Luxembourg.

The tax legislation in Luxembourg may have an effect on your personal taxation position and you should consult a tax advisor.

BIL Manage Invest S.A. can only be solely held liable for the declarations contained in this document and its translations that are misleading, inaccurate or inconsistent with the corresponding parts of the prospectus of the fund.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. This key investor information is accurate as at 19 February 2021