

Key Information Document

BANKINVEST

BANKINVEST EMERGING MARKETS CORPORATE DEBT (THE "SUB-FUND"),
A SUB-FUND OF LUX MULTIMANAGER SICAV (THE "FUND")
Class: I (EUR) - ISIN: LU0253262702

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: Lux Multimanager SICAV - BankInvest Emerging Markets Corporate Debt - I (EUR)
Product manufacturer: BIL Manage Invest S.A.
ISIN: LU0253262702
Website: www.bilmanageinvest.lu
Call +352 272 160 - 9850 for more information

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This Packaged Retail and Insurance-based Investment Product (PRIIP) is authorised in Luxembourg.
BIL Manage Invest S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as of 15th February 2024.

What is this product?

TYPE OF PRODUCT

The product is a sub-fund of Lux Multimanager SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However, the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES

The Sub-Fund will achieve the investment objective by investing at least 67% of its assets globally in corporate debt from Emerging Market Debt Issuers across the different segments of debt capital structure, e.g. ranging from subordinated to senior secured and unsecured bond debt issuance from both corporate and financial institutions in Emerging Markets (by selecting the most compelling based on risk/reward profile). The framework however is set by certain rating limits and the corporate issuer concentration limit of 5% of the Net Asset Value of the Sub-Fund. The investment universe includes both investment grade, with a minimum of 35% of the net assets of the Sub-Fund, and high yield. The Sub-Fund invests in both but will limit the exposure to non-investment grade to 65% of the Net Asset Value of the Sub-Fund.

The Sub-Fund promotes environmental and social characteristics pursuant to article 8 of SFDR but has no sustainable investment objectives, as described in Appendix I of the Prospectus.

The benchmark is JP Morgan Corporate Emerging Markets Bond Index Broad Diversified (the "Benchmark"). For share classes which have a different currency than the Base Currency of the Sub-Fund, the Benchmark will be hedged towards the currency of the share class for calculation of relative performance. The Sub-Fund in itself does not aim to track the performance of the Benchmark. The Benchmark is provided for comparative purpose only and the performance of the Sub-Fund may deviate from the Benchmark. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not necessarily aligned with the environmental characteristics promoted by the Sub-Fund.

Financial derivative instruments may be used for hedging purposes, efficient portfolio management and as part of the investment strategy within the limits established in the Sub-Fund's investment strategy and the legal investment restrictions.

INTENDED RETAIL INVESTORS

The product is suitable for institutional investors. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and for receiving regular income and who wish to hold their investment over 3 years.

OTHER INFORMATION

The depositary is CACEIS Investor Services Bank S.A.

The registrar and transfer agent is CACEIS Investor Services Bank S.A.

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on www.bilmanageinvest.lu and on www.bankinvest.com/sicav or by making a written request to the registered office of the product manufacturer.

Investors may redeem shares on demand, on a daily basis. Please refer to the prospectus for details.

Shares of the Sub-Fund may not be converted into Shares of any other sub-fund. Conversions from one Class of Shares of the Sub-Fund to another Class of Shares of the Sub-Fund are allowed subject to compliance with applicable requirements as set out in section 6 of this Sub-Fund Particular.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
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Lower risk

Higher risk



The risk indicator assumes you keep the product for 3 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		3 years		
Example investment:		EUR 10 000		
		If you exit after 1 year	If you exit after 3 years	
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress scenario	What you might get back after costs	EUR 7 910	EUR 8 390	
	Average return each year	-20.9%	-5.7%	
Unfavourable scenario	What you might get back after costs	EUR 7 910	EUR 8 460	This type of scenario occurred for an investment in the product between October 2019 and October 2022.
	Average return each year	-20.9%	-5.4%	
Moderate scenario	What you might get back after costs	EUR 10 230	EUR 10 810	This type of scenario occurred for an investment in the product between July 2015 and July 2018.
	Average return each year	2.3%	2.6%	
Favourable scenario	What you might get back after costs	EUR 11 850	EUR 11 850	This type of scenario occurred for an investment in the product between August 2018 and August 2021.
	Average return each year	18.5%	5.8%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if BIL Manage Invest S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Sub-Fund's assets are held with CACEIS Investor Services Bank S.A. and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

Investment of EUR 10 000	If you exit after 1 year	If you exit after 3 years
Total costs	EUR 230	EUR 530
Annual cost impact (*)	2.3%	1.7%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.3% before costs and 2.6% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	There is no entry fee for this product.	EUR 0
Exit costs	There is no exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.04% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 104
Transaction costs	0.26% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 26
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 3 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The net asset value per share is determined on each day that are simultaneously a bank working day and trading day in Luxembourg (the "Valuation Day"). The net asset value is calculated and published on the first business day following the relevant valuation day excluding the 24 December of each year (the "NAV calculation day").

Shares will be redeemed at the net asset value per share determined as at the relevant valuation day. The dealing cut-off day is one business day prior to the valuation day ("business cut-off day"). Applications must be received by the registrar and transfer agent no later than 1.00 p.m. Luxembourg time on each business day. Any applications received after the applicable deadline will be processed in respect of the next valuation day. Payment for redeemed shares must be made no later than 3 (three) business days after the relevant valuation day.

How can I complain?

Complaints can be sent in written form by e-mail (productmanagement@bilmanageinvest.com) or to the following address of the product manufacturer at:

BIL Manage Invest S.A.
69 route d'Esch
L-1470 Luxembourg
<https://www.bilmanageinvest.lu/contact.html>

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, on www.bilmanageinvest.lu and on www.bankinvest.com/sicav or by making a written request to the registered office of the product manufacturer.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU0253262702_LU_en.pdf.