

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Kavaljer Quality Focus, a sub-fund of the LUX MULTIMANAGER SICAV

#### Class I SEK – Capitalisation shares: LU1232457686

Management company: BIL Manage Invest S.A.

## OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund is actively managed and seeks to provide long-term capital growth via stock selection focused on quality companies, with a Swedish perspective.

The Sub-fund seeks to create long term capital growth via stock selection focused on quality companies, using fundamental analysis.

To achieve the investment objective, the Sub-Fund will mainly invest, minimum 70% of its assets, in equities and equity related instruments.

Swedish equities mean equity instruments issued by an entity domiciled in Sweden and/or whose equity instruments are traded on a regulated market domiciled in Sweden.

The Sub-Fund may also invest up to 20% of its assets in equities or equity related instruments issued by companies domiciled in the Nordic region and that are traded on a Regulated Market.

The Investment Manager may consider interesting investment opportunities outside of the Nordic region for a maximum weight of 10% of its assets.

The Sub-Fund may also invest up to 30% of its Total Net Assets in money market instruments and money market funds.

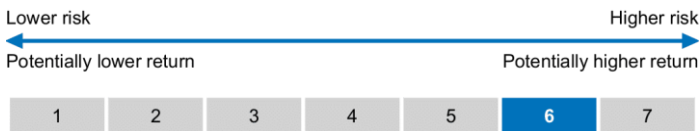
The investments can also be made indirectly via Financial Derivative Instruments ("FDIs"), as well as via investment in other eligible investment funds.

Subscription and redemption of shares can normally be made every banking day in Luxembourg and Sweden, except for 24th and 31st of December.

All dividends will be reinvested in the Fund.

This Fund may not be appropriate for investors who plan to sell their shares in the Fund within 5 years. Investment in the Fund should be regarded as a long-term investment.

## RISK AND REWARD PROFILE



The risk and reward indicator shows the relationship between risk and potential rewards when investing in the share class.

The indicator is based on simulated and/or historical data and shows the risk based on the volatility over the past five years of the assets in which the Fund invests. When sufficient data is not available, the indicator is based on simulated data. As the risk category is based on historic and/or simulated data, it may not be a reliable indication of the future risk profile of the share class. The risk category is not guaranteed and may change over time.

This share class belongs to risk category 6 which means a high risk of both gains and losses in the Net Asset Value ("NAV") of the Fund. Within this indicator, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level.

The seven-category scale is complex. Category 1 does not mean that a fund is risk-free and the gap between risk category 1 and 2 might be different than between 5 and 6.

#### Risk factors not sufficiently captured by the synthetic risk and reward indicator

Equity funds are prone to large fluctuations in the NAV. The Fund might be exposed to small and medium sized companies. This

might result in higher risks than seen in funds that mainly invest in larger companies.

**Derivatives:** The Fund may invest using FDIs. Due to their structure, the risks associated with these instruments may have a larger impact on the NAV of the Fund, than buying the underlying instruments directly. The FDIs may create losses greater than the cost of the derivative.

**Counterparty risk:** The risk that a counterpart does not fulfil its obligations to the Fund e.g. not paying an agreed amount or not delivering securities as agreed.

**Liquidity risk:** The risk that the Fund cannot sell, redeem or close a position in a timely manner, and that the price could be lower or higher than expected, due to the liquidity situation in the underlying market.

**Operational risk:** The Fund could suffer losses as a result of external events, criminal activity, system breakdowns or errors committed by parties related to the fund and its delegates, a custodian and external third parties.

**Currency risk:** Movements in currency exchange rates can adversely affect the return of your investment. The currency hedging that may be used to minimize the effect of currency fluctuations may not always be successful.

Further information about risks can be found under the heading "Principal Risks" in the Prospectus.

## CHARGES

### ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry Charge	None
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested or the proceeds are paid out.

### CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing charges	1.23%
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### CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance fee	None
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The charges you pay are used to pay the costs of running the sub-fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

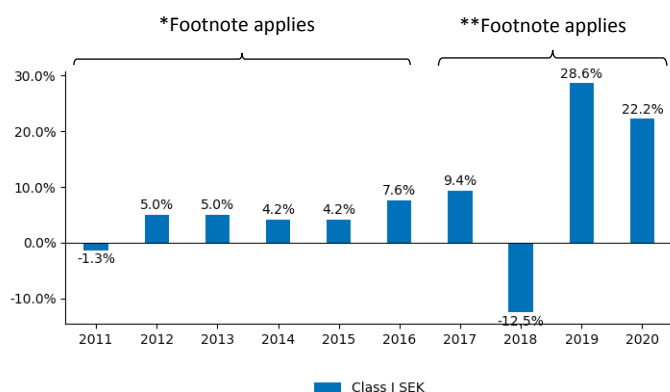
The ongoing charges figure shown here is based on an estimation for the sub-fund's charges post migration. The ongoing charges exclude:

Portfolio transactions costs, except for the entry/exit charge paid by the sub-fund when buying or selling units in another fund.

The Fund's annual report for each financial year includes details of the exact charges made.

For more information about charges, please see the relevant section regarding charges and the section about the sub-fund in the Prospectus, which is available at the registered office of the Fund.

## PAST PERFORMANCE



Past performance is not a guide to future performance.

The chart shows performance in SEK after the ongoing charges and the portfolio transaction costs have been paid. Any entry/exit charges are excluded from the calculation.

This Fund and share class were launched in 2016.

\*The past performance until 29.04.2016 describes the past performance of Systematic Capital Investment Funds – Topach Core, Class R SEK Acc., ISIN LU0501431471, until it was merged with SEF Quality Focus.

\*\*The past performance until 31.12.2020 describes the past performance of SEF – Kavaljer Quality Focus which merged with the sub-fund on 24.09.2021.

Note that the investment policy of the Fund was materially changed on the 05.08.2019. The "Past Performance" indicated by the footnote in the graph was achieved under circumstances that no longer fully apply.

## PRACTICAL INFORMATION

**Depositary:** RBC Investor Services Bank S.A.

**Further information:** Prospective investors may obtain, free of charge, on request, a copy of the Prospectus, the annual and semiannual financial reports of the Fund and the Articles of Incorporation at the registered office of the Fund. The details of the up-to-date Management Company's remuneration policy, including a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, the composition of the remuneration committee are available on [www.bilmanageinvest.com](http://www.bilmanageinvest.com) and a paper copy is available free of charge upon request at the Management Company's registered office.

The share price will be available from the registered office of the Fund each time it is calculated.

**Taxes:** The tax legislation in Luxembourg may have an impact on your personal tax position. For further details you should consult a tax advisor.

**Liability:** The Fund and the Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Prospectus and periodic reports are prepared for the entire umbrella fund. To protect investors, the assets and liabilities of each compartment are segregated by law from those of other compartments.

More share classes are available for this Fund. Details can be found in the Prospectus. Shares of the Sub-Fund may not be converted into Shares of any other Sub-Fund. Conversions from one Class of Shares of the Sub-Fund to another Class of Shares of the Sub-Fund are allowed, subject to the conditions of the Prospectus.

BIL Manage Invest S.A. is authorised in Luxembourg and regulated by the CSSF. BIL Manage Invest S.A. can only be solely held liable for the declarations contained in this document and its translations that are misleading, inaccurate or inconsistent with the corresponding parts of the prospectus of the fund.

This key investor information is accurate as at 23 August 2021