

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## BIL Invest Patrimonial Defensive, a sub-fund of the SICAV BIL Invest

### Class P-Acc-H - Capitalisation shares: LU1565451470

P-Acc-H denominated in USD, hedged against the EUR

Competent authority: CSSF (Commission de Surveillance du Secteur Financier)

Management company: BIL Manage Invest

## OBJECTIVES AND INVESTMENT POLICY

### Principal assets traded:

Bonds, cash and money market instruments issued by all kinds of issuers on the global markets, through investment funds and/or derivative products.

### Investment strategy:

The fund of funds seeks to achieve capital growth over the recommended investment period through diversified investment, prioritising net exposure to bonds.

Within the limits of the fund's investment objective and policy, the management team makes discretionary investment choices in the portfolio based on analyses of the characteristics and growth prospects of the assets traded and mathematical models.

Net exposure to equities will be no more than 25% and may be reduced substantially depending on the manager's expectations in terms of the development of financial markets and in order to reduce the risk to the investor.

Therefore, the fund may temporarily invest mainly or even exclusively in money market assets and/or bonds through funds and/or derivative products and/or hold the assets in deposits and/or current accounts.

This share class aims to reduce the effect of fluctuations in exchange rates between the reference currency of the sub-fund EUR and the USD (the currency in which the share class is denominated). This reduces the foreign exchange risk but does not eliminate it entirely.

The fund may use derivative products both for investment and hedging purposes (hedging against unfavourable future financial events).

The sub-fund is not an index compartment and will be actively managed.

### ESG Criteria:

As from the 10/03/2021, the Sub-Fund integrates sustainability factors in its investment process, by considering an eligible universe of the Sub-Fund, including UCIs that comply with Article 8 or Article 9 of Regulation (EU) 2019/2088 and having a minimum required ESG score based on internal methodology. The selection is supplemented by the review of exclusion and inclusion criteria applied by the underlings UCIs. The sub-fund may also invest on an ancillary basis, up to 15% of its assets, in UCIs that are not complying with Article 8 or Article 9 of Regulation (EU) 2019/2088 that integrate sustainability risk into their risk management process, as well as directly through investments in equities and bonds. Further information on the Management Company's ESG/Sustainability policy is available upon request or at the Management Company website – [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu).

### Redemption of shares:

On request, every day, in Luxembourg.

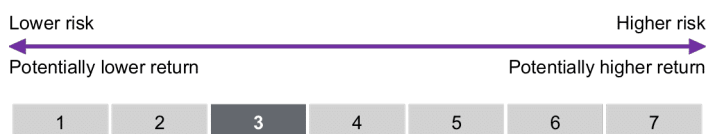
### Allocation of income:

Reinvestment.

### Recommendation:

This fund may not be suitable for investors who plan to withdraw their capital within 3 years.

## RISK AND REWARD PROFILE



• The risk level reflects the maximum between, on the one hand, the fund's historical volatility, the volatility equivalent to that of the risk limit adopted by the funds and/or the volatility of an allocation of assets equivalent to that of the fund at the time of the calculation. The volatility indicates the extent to which the value of the fund may fluctuate upwards or downwards.

- The historical data may not be a reliable indication for the future.
- The indicated category may vary over time.
- The lowest category does not mean "risk-free".
- There is no guarantee or mechanism to protect the capital.

**The investor needs to be aware of the following significant risks which are not necessarily adequately taken into account by the indicator:**

• **Credit risk:** the fund is exposed to the risk of default of an issuer in terms of honouring the payment of coupons and/or the repayment of

the amount borrowed. This risk is higher as the fund may invest in high-yield debt issues whose issuers are considered risky.

• **Counterparty risk:** The fund may use OTC derivative products and these may represent a counterparty risk, i.e. the inability of the counterparty to honour its commitments to the fund. This counterparty risk could be fully or partially hedged by the receipt of guarantees.

• **Risk related to financial derivative instruments:** their use implies risk associated with the underlying assets and can accentuate downward movements via the resulting leverage effect. Hedging strategies using derivatives may not be perfect. Some derivatives may be difficult to value under exceptional markets circumstances.

• **Emerging countries risk:** emerging countries may experience political, legal or fiscal uncertainties or other events that could impact negatively on the assets of the fund. The assets traded in these countries may be subject to market movements that are potentially more rapid than in the major international markets and listing differentials that may be considerably bigger under certain market conditions. These assets may prove to be less liquid and may not be able to be sold quickly and at reasonable prices. Exchange rate fluctuations involving the currencies of emerging countries may be sudden and substantial.

## CHARGES

ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST	
Entry charge	3.50%
Exit charge	N/A
This is the maximum that may be taken out of your money before it is invested.	
CHARGES TAKEN FROM THE FUND OVER A YEAR	
Ongoing charges	1.44%
CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS	
Performance fee	N/A

The charges you pay are used to pay the costs of running the fund, including the costs of selling and distributing its shares. These charges reduce the potential growth of your investment.

### Entry and exit charges:

The charges shown are maximum figures. In some cases, you might pay less.

You can find out the actual amounts from your financial adviser or distributor.

### Ongoing charges:

The figure shown is an estimate based on the expected total amount of charges as there is insufficient historical data to provide a useful indication on ongoing charges. The annual report for each financial year will include details of the exact charges incurred.

It does not include a performance fee or the portfolio transaction costs, except those billed by the custodian bank and the cases where entry/exit charges are paid by the fund when buying or selling units in another fund.

More details on charges are found in the relevant sections of the prospectus accessible via [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu).

## PAST PERFORMANCE



There is insufficient data to provide a useful indication on past performance.

**Year of introduction of the share:** 2017

**Currency:** USD

## PRACTICAL INFORMATION

**Custodian bank:** RBC Investor Services Bank S.A..

This document provides a description of a share class of a sub-fund of BIL Invest. The prospectus and periodical reports are established for all the sub-funds. There are other share classes and these are listed in the prospectus.

The sub-fund is only liable for the debts, liabilities and obligations that can be charged to it.

Additional information about the fund can be found in the prospectus and the periodical reports, which may be obtained free of charge on request from the registered office of the Management Company or viewed at any time on the website [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu). These documents are available in one of the languages approved by the local authority of each country where the fund is authorised to market

its shares or in a common language in the international finance sphere. All other practical information, in particular the latest share price, is available from the places shown above.

The tax legislation of the Home State of the fund may have an effect on the investor's personal taxation position.

Details of the up-to-date remuneration policy, including the composition of the remuneration committee and an overview of how remuneration and benefits are determined, are available by sending a request to the following e-mail: [productmanagement@bilmanageinvest.com](mailto:productmanagement@bilmanageinvest.com).

Upon request, a paper copy of the remuneration policy can be obtained from the Management Company free of charge.