

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## BIL Invest Absolute Return, a sub-fund of the SICAV BIL Invest

### Class P-Acc - Capitalisation shares: LU1689729629

Competent authority: CSSF (Commission de Surveillance du Secteur Financier)  
Management company: BIL Manage Invest

## OBJECTIVES AND INVESTMENT POLICY

### Principal assets traded:

Bonds and other debt securities and/or equities, through investment funds and/or derivatives.

### Investment strategy:

The fund pursues an absolute return objective by investing in the principal assets traded over the recommended investment period.

Within the limits imposed by the fund's objective and investment policy, the management team makes discretionary investment choices in the portfolio based on its analyses of the characteristics and growth prospects of the assets traded.

The fund may use derivative products both for investment and hedging purposes (hedging against unfavourable future financial events).

The sub-fund is not an index compartment and will be actively managed.

### Redemption of shares:

On request, every day, in Luxembourg.

### Allocation of income:

Reinvestment.

### Recommendation:

This fund may not be suitable for investors who plan to withdraw their capital within 3 years.

## RISK AND REWARD PROFILE



• The risk level reflects the maximum between, on the one hand, the fund's historical volatility and, on the other, the volatility equivalent to that of the risk limit adopted by the fund. The volatility indicates the extent to which the value of the fund may fluctuate upwards or downwards.

- The historical data may not be a reliable indication for the future.
- The indicated category may vary over time.
- The lowest category does not mean "risk-free".
- There is no guarantee or mechanism to protect the capital.

**The investor needs to be aware of the following significant risks which are not necessarily adequately taken into account by the indicator:**

• **Arbitrage risk:** The fund may use the technique consisting in taking advantage of price differences (recorded or anticipated) between two securities/sectors/markets/currencies. If such arbitrage transactions perform unfavourably (a rise in selling transactions and/or fall in buying transactions), the net asset value of the fund may fall.

• **Credit risk:** the fund is exposed to the risk of default of an issuer in terms of honouring the payment of coupons and/or the repayment of the amount borrowed. This risk is higher as the fund may invest in high-yield debt issues whose issuers are considered risky.

• **Counterparty risk:** The fund may use OTC derivative products and these may represent a counterparty risk, i.e. the inability of the counterparty to honour its commitments to the fund. This counterparty risk could be fully or partially hedged by the receipt of guarantees.

• **Risk related to financial derivative instruments:** their use implies risk associated with the underlying assets and can accentuate downward movements via the resulting leverage effect. Hedging strategies using derivatives may not be perfect. Some derivatives may be difficult to value under exceptional market circumstances.

• **Emerging countries risk:** emerging countries may experience political, legal or fiscal uncertainties or other events that could impact negatively on the assets of the fund. The assets traded in these countries may be subject to market movements that are potentially more rapid than in the major international markets and listing differentials that may be considerably bigger under certain market conditions. These assets may prove to be less liquid and may not be able to be sold quickly and at reasonable prices. Exchange rate fluctuations involving the currencies of emerging countries may be sudden and substantial.

## CHARGES

| ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST                               |       |
|--|-------|
| Entry charge   | 3.50% |
| Exit charge  | N/A   |
| This is the maximum that may be taken out of your money before it is invested. |       |
| CHARGES TAKEN FROM THE FUND OVER A YEAR  |       |
| Ongoing charges  | 1.63% |
| CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS                  |       |
| Performance fee  | N/A   |

The charges you pay are used to pay the costs of running the fund, including the costs of selling and distributing its shares. These charges reduce the potential growth of your investment.

### Entry and exit charges:

The charges shown are maximum figures. In some cases, you might pay less.

You can find out the actual amounts from your financial adviser or distributor.

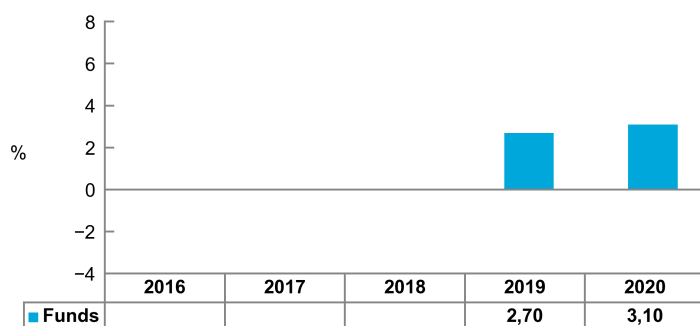
### Ongoing charges:

The stated figure is based on the expenses for the previous financial year ended December 2020 and may vary from year to year.

It does not include a performance fee or the portfolio transaction costs, except those billed by the custodian bank and the cases where entry/exit charges are paid by the fund when buying or selling units in another fund.

More details on charges are found in the relevant sections of the prospectus accessible via [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu).

## PAST PERFORMANCE



Past performance is not necessarily indicative of future performance. Net annualised performances excluding one-off expenses.

**Year of introduction of the share:** 2018

**Currency:** EUR

## PRACTICAL INFORMATION

**Custodian bank:** RBC Investor Services Bank S.A..

This document provides a description of a share class of a sub-fund of BIL Invest. The prospectus and periodical reports are established for all the sub-funds. There are other share classes and these are listed in the prospectus.

The sub-fund is only liable for the debts, liabilities and obligations that can be charged to it.

Additional information about the fund can be found in the prospectus and the periodical reports, which may be obtained free of charge on request from the registered office of the Management Company or viewed at any time on the website [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu). These documents are available in one of the languages approved by the local authority of each country where the fund is authorised to market

its shares or in a common language in the international finance sphere. All other practical information, in particular the latest share price, is available from the places shown above.

The tax legislation of the Home State of the fund may have an effect on the investor's personal taxation position.

Details of the up-to-date remuneration policy, including the composition of the remuneration committee and an overview of how remuneration and benefits are determined, are available by sending a request to the following e-mail: [productmanagement@bilmanageinvest.com](mailto:productmanagement@bilmanageinvest.com).

Upon request, a paper copy of the remuneration policy can be obtained from the Management Company free of charge.

BIL Manage Invest can only be held liable for the declarations contained in this document and its translations if they are misleading, inaccurate or inconsistent with the corresponding parts of the prospectus.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. This key investor information is accurate as at 2021-02-19.