

# Key Information Document

FINSERVE GLB SECURITY FD (THE "SUB-FUND"),  
A SUB-FUND OF LUX MULTIMANAGER SICAV (THE "FUND")

Class: R SEK CAP - ISIN: LU1822851538



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name: Lux Multimanager SICAV - Finserve Glb Security Fd - R SEK CAP

Product manufacturer: BIL Manage Invest S.A.

ISIN: LU1822851538

Website: [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu)

Call +352 272 160 - 9850 for more information

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.

This Packaged Retail and Insurance-based Investment Product (PRIIP) is authorised in Luxembourg.

BIL Manage Invest S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as of 1<sup>st</sup> January 2023.

## What is this product?

### TYPE OF PRODUCT

The product is a Sub-Fund of Lux Multimanager SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Fund is established for an unlimited duration. However, the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

### OBJECTIVES

Finserve Nordic AB manages the investments of this Sub-Fund.

The Sub-Fund's investment objective is to achieve appropriate income and the highest possible long-term value increase by investing within the defense and security sector (homeland and cyber security). The Sub-Fund will invest mainly in securities of companies without geographical restrictions with the exception of Russia and China and in accordance with the principle of risk diversification.

No guarantee can be given that the Sub-Fund's objective will be reached.

The policy and strategy used to pursue the investment objective is to invest mainly (at least 51%) in US/EU listed equities in security/defense sectors. Any company being considered as an investment must have a publicly available code of conduct and ethics that addresses legal responsibilities and ethics and that explicitly lists how it complies with international laws.

The Sub-Fund adheres to a policy statement for target company screening and exposure to controversial investments with an indiscriminate and long-term humanitarian impact on society. International conventions/treaties ratified by NATO and OECD member nations determine the Fund's policy.

The Sub-Fund may temporarily hold up to 49% of its net Fund assets in cash and cash equivalents and invest in similar assets.

The Sub-Fund may use derivatives, certificates with embedded derivative components (discount, bonus, leverage, knock-out certificates, etc.) and other techniques and instruments for hedging and efficient portfolio management, for maturity or risk management of the portfolio or to generate income, i.e. for speculative purposes. In case such transactions relate to the use of derivatives, then the terms and limits must comply with the investment limits.

This Class is cumulative. Dividend distributions are not planned.

The return of the product is determined by using the net asset value calculated by the Central Administration. This return depends mainly on the market value fluctuations of the underlying investments.

The Sub-Fund's assets are segregated from assets of other Sub-Funds of the Fund. The assets of the Sub-Fund cannot be used to pay debts of other Sub-Funds.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

### INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

### OTHER INFORMATION

The depositary is RBC Investor Services Bank S.A..

The registrar and transfer agent is RBC Investor Services Bank S.A..

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu) or by making a written request to the registered office of the product manufacturer.

Investors may redeem shares on demand, on a daily basis. Please refer to the prospectus for details.

Investors may switch between shareclasses or Sub-Funds of the Fund. Please see the prospectus for details.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the Sub-Funds of the Fund.

## What are the risks and what could I get in return?

### Risk indicator

|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

| Recommended holding period: |   | 5 years                     |                              |   |
|-----------------------------|---|-----------------------------|------------------------------|---|
| Example investment:         |   | SEK 100 000                 |                              |   |
|                             |   | If you exit after<br>1 year | If you exit after<br>5 years |   |
| Scenarios                   |   |                             |                              |   |
| Minimum                     | There is no minimum guaranteed return. You could lose some or all of your investment. |                             |                              |   |
| Stress scenario             | What you might get back after costs   | SEK 42 500                  | SEK 15 400                   |   |
|                             | Average return each year  | -57.5%                      | -31.2%                       |   |
| Unfavourable scenario       | What you might get back after costs   | SEK 86 400                  | SEK 97 800                   | This type of scenario occurred for an investment in the proxy between March 2015 and March 2020.                  |
|                             | Average return each year  | -13.6%                      | -0.5%                        |   |
| Moderate scenario           | What you might get back after costs   | SEK 109 100                 | SEK 136 800                  | This type of scenario occurred for an investment in the proxy between August 2015 and August 2020.                |
|                             | Average return each year  | 9.1%                        | 6.5%                         |   |
| Favourable scenario         | What you might get back after costs   | SEK 151 700                 | SEK 183 100                  | This type of scenario occurred for an investment in the proxy then the product between March 2017 and March 2022. |
|                             | Average return each year  | 51.7%                       | 12.9%                        |   |

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if BIL Manage Invest S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Fund's assets are held with RBC Investor Services Bank S.A. and are segregated from the assets of other Sub-Funds of the SICAV. The assets of the Fund cannot be used to pay the debts of other Sub-Funds.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- SEK 100 000 is invested

| Investment of SEK 100 000     | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| <b>Total costs</b>            | SEK 3 645                | SEK 25 071                |
| <b>Annual cost impact (*)</b> | 3.6%                     | 3.6%                      |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.1% before costs and 6.5% after costs.

#### Composition of costs

| One-off costs upon entry or exit                            |   | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs   | There is no entry fee for this product.   | SEK 0                    |
| Exit costs  | There is no exit fee for this product.  | SEK 0                    |
| Ongoing costs taken each year                               |   |                          |
| Management fees and other administrative or operating costs | 3.59% of the value of your investment per year. This is an estimate based on actual costs over the last year.   | SEK 3 588                |
| Transaction costs   | 0.06% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | SEK 56                   |
| Incidental costs taken under specific conditions            |   |                          |
| Performance fees  | There is no performance fee for this product.   | SEK 0                    |

## How long should I hold it and can I take my money out early?

**Recommended Holding Period (RHP): 5 years.**

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Shares will be redeemed at the Net Asset Value per share determined as at the relevant Valuation Day. The Dealing Cut-Off Day is one Business Day prior to the Valuation Day ("Business Cut-Off Day"). Applications must be received by the Registrar and Transfer Agent no later than 13.00 a.m. Luxembourg time on each Business Day. Any applications received after the applicable deadline will be processed in respect of the next Valuation Day. Payment for redeemed Shares must be made no later than 3 Business Days after the relevant Valuation Day.

## How can I complain?

Complaints can be sent in written form by e-mail ([productmanagement@bilmanageinvest.com](mailto:productmanagement@bilmanageinvest.com)) or to the following address of the product manufacturer at:

BIL Manage Invest S.A.  
42, Rue de la Vallée  
L-2661 Luxembourg  
<https://www.bilmanageinvest.lu/contact.html>

## Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in english, on [www.bilmanageinvest.lu](http://www.bilmanageinvest.lu) or by making a written request to the registered office of the product manufacturer.

The past performance over the last 3 years and the previous performance scenarios are available on the website [https://download.alphaomega.lu/perfscenario\\_LU1822851538\\_LU\\_en.pdf](https://download.alphaomega.lu/perfscenario_LU1822851538_LU_en.pdf).