Key Information Document

BANKINVEST PRIVATE DEBT OPPORTUNITIES (THE "SUB-FUND"),
A SUB-FUND OF LUX MULTIMANAGER SICAV (THE "FUND")
Class: I (EUR) - ISIN: LU2970747098

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	Lux Multimanager SICAV - Bankinvest Private Debt Opportunities - I (EUR)
Product manufacturer:	BIL Manage Invest S.A.
ISIN:	LU2970747098
Website:	www.bilmanageinvest.lu

Call +352 272 160 - 9850 for more information

The Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg is the competent authority of the product manufacturer and of the Fund.
This Packaged Retail and Insurance-based Investment Product (PRIIP) is authorised in Luxembourg.
BIL Manage Invest S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as of 19th September 2025.

What is this product?

TYPE OF PRODUCT
The product is a sub-fund of Lux Multimanager SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM
The Fund is established for an unlimited duration. However, the Board of Directors of the Fund may decide to close the Fund under certain circumstances.

OBJECTIVES
The objective for the Sub-Fund is to provide investors with access to a competitive risk-adjusted return over the recommended investment period, while benefiting from the liquidity and transparency of publicly traded instruments of companies whose primary business activities include private debt, direct lending, making structured credit investments and/or managing private debt/structured credit portfolios.

The Sub-Fund mainly invests in Transferable Securities of publicly traded companies whose primary business activities include private debt, direct lending, making structured credit investments and/or managing private debt/structured credit portfolios.

These companies are domiciled in both developed and Emerging Markets and are listed on regulated markets or exchanges that are members of the World Federation of Exchanges.

In order, to pursue its investment strategies, the Sub-Fund will invest in the instruments detailed below and will obey all the restrictions detailed in the prospectus.

The permitted instruments include the following:

- Equities and Equity-linked Instruments, including up to 5% of its net assets in P-notes and up to 15% of its net assets in depositary receipts (ADR/GDR with no embedded derivatives);
- Up to 50% of its net assets in listed closed UCIs and financial instruments that qualify as Transferable Securities while respecting the diversification rules as per the UCITS Law;
- Money Market Instruments;
- Up to 15% of its net assets in equities of companies domiciled in Emerging Markets;
- Up to 10% of its net assets may be invested in instruments not listed on regulated markets nor members of World Federation of Exchanges;
- Deposits with credit institutions;
- Up to 10% of its net assets in UCITS/UCIs.

The Sub-Fund will not use derivatives.

For the avoidance of doubt, direct investments in the Private Debt will not be permitted, as provided by the 2010 Law.

Through a dynamic investment approach, the Investment Manager selects investments based on fundamental analysis (bottom-up) by applying a four-step process: Screening, Security Selection, Portfolio construction, Risk Management and Monitoring. The asset allocation is flexible, and the focus is on selecting high quality investments that are priced in the market with relative value to NAV. Diversification and risk management is a central part of the portfolio construction to mitigate single-investment risks. The Investment Manager is a long-term investor and have the patience to wait until the investment case unfolds.

This Class is cumulative. Dividend distributions are not planned.

Benchmark The Sub-Fund does not have a benchmark.

Base Currency EUR.

INTENDED RETAIL INVESTOR
The product is available for institutional investors. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years and more as the excess return targeted for the Sub-Fund can be expected to materialize over time.

OTHER INFORMATION
The depositary is CACEIS Bank, Luxembourg Branch.

The registrar and transfer agent is CACEIS Bank, Luxembourg Branch

Further information about the Fund (including the prospectus, other classes, latest annual and semi-annual reports, latest NAVs) are available in English free of charge on www.bilmanageinvest.lu or by making a written request to the registered office of the product manufacturer.

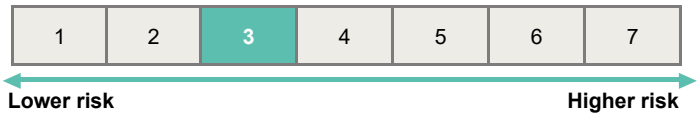
Investors may redeem shares on demand, on a daily basis. Please refer to the prospectus for details.

Investors may switch between share classes or sub-funds of the Fund. Please see the prospectus for details.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Fund is not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level. Poor market conditions are unlikely to impact the Fund's capacity to pay you.

Please refer to the prospectus for more information on the specific and material risks relevant to the Fund not included in the summary risk indicators.

This Fund does not include any protection from future market performance, so you could lose some or all of your investment. If the Fund is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: **Example investment:**		**5 years** **EUR 10 000**		
		If you exit after 1 year	**If you exit after 5 years**	
Scenarios				
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**			
Stress scenario	**What you might get back after costs** Average return each year	EUR 5 370 -46.3%	EUR 5 270 -12.0%	
Unfavourable scenario	**What you might get back after costs** Average return each year	EUR 6 980 -30.2%	EUR 9 820 -0.4%	This type of scenario occurred for an investment in the proxy between June 2024 and June 2025.
Moderate scenario	**What you might get back after costs** Average return each year	EUR 10 850 8.5%	EUR 15 600 9.3%	This type of scenario occurred for an investment in the proxy between October 2018 and October 2023.
Favourable scenario	**What you might get back after costs** Average return each year	EUR 16 630 66.3%	EUR 25 700 20.8%	This type of scenario occurred for an investment in the proxy between March 2020 and March 2025.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if BIL Manage Invest S.A. is unable to pay out?

There is no guarantee in place against the default of the Fund and you could lose your capital if this happens.

The Sub-Fund's assets are held with CACEIS Bank, Luxembourg Branch and are segregated from the assets of other sub-funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other sub-funds.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested

Investment of EUR 10 000	If you exit after 1 year	If you exit after 5 years
Total costs	EUR 122	EUR 890
Annual cost impact (*)	1.2%	1.2%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.5% before costs and 9.3% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	There is no entry fee for this product.	EUR 0
Exit costs	There is no exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.93% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 93
Transaction costs	0.29% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 29
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take my money out early?

Recommended Holding Period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Shares will be redeemed at the Net Asset Value per share determined as at the relevant Valuation Day. Applications must be received by the Registrar and Transfer Agent no later than 1.00 p.m. Luxembourg time on each Business Day. Any applications received after the applicable deadline will be processed in respect of the next Valuation Day.

Payment for redeemed Shares must be made no later than 3 Business Days after the relevant Valuation Day.

How can I complain?

Complaints can be sent in written form by e-mail (productmanagement@bilmanageinvest.com) or to the following address of the product manufacturer at:

BIL Manage Invest S.A.
69 route d'Esch
L-1470 Luxembourg
https://www.bilmanageinvest.lu/contact.html

Other relevant information

Further information about the Fund (including the prospectus, latest annual and semi-annual reports, latest NAVs) are available free of charge, in English, on www.bilmanageinvest.lu or by making a written request to the registered office of the product manufacturer.

There is insufficient data to provide a useful indication of past performance to investors. The previous performance scenarios are available on the website https://download.alphaomega.lu/perfscenario_LU2970747098_LU_en.pdf.