

LUX MULTIMANAGER SICAV

R.C.S. Luxembourg B 203385

SICAV under Luxembourg Law

Unaudited Semi-Annual Report for the period from 1 January 2022 to 30 June 2022

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LUX MULTIMANAGER SICAV

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LUX MULTIMANAGER SICAV

Management and Administration of the SICAV

Board of Directors

Frédéric SUDRET, (resigned with effect on
31 March 2022)

Head of Legal

Banque Internationale à Luxembourg S.A.

Manuèle BIANCARELLI (since 1 April 2022)

Head of Legal Transformation Office,

Strategy, Asset Services & Procurement

Banque Internationale à Luxembourg S.A.

Jérôme NEBLE,

Head of Products & Markets

Banque Internationale à Luxembourg S.A.

Yvon Alex LAURET,

Partner

ADEIS

Administration

Registered Office

11-13, Boulevard de la Foire,

L-1528 Luxembourg, Grand Duchy of Luxembourg

Management Company

BIL Manage Invest S.A.

42, Rue de la Vallée,

L-2661 Luxembourg, Grand Duchy of Luxembourg

Investment Manager of LUX MULTIMANAGER SICAV – THEMA Equities Fund

Easternmed Asset Management Services Ltd

48, Themistokli Dervi Avenue, Athienitis Centennial Building, Office 104,

1066 Nicosia, Cyprus

Investment Manager and Distributor of LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

Bainbridge LLP

Montpelier House,

106 Brompton Road, 5th Floor, London,

SW3 1JJ, United Kingdom.

Investment Manager of LUX MULTIMANAGER SICAV – Europe Equity Select

BIL Manage Invest S.A.

42, Rue de la Vallée,

L-2661 Luxembourg, Grand Duchy of Luxembourg

Investment Adviser of LUX MULTIMANAGER SICAV – Europe Equity Select

Neox Capital S.A.

2, Boulevard de la Foire,

L-1528 Luxembourg, Grand Duchy of Luxembourg

Investment Manager of LUX MULTIMANAGER SICAV – Finserve Global Security Fund I

Finserve Nordic AB

Riddargatan 30, 2tr, 114 57

Stockholm, Sweden

Investment Manager of LUX MULTIMANAGER SICAV – Kuylenstierna & Skog Equities Fund

Kuylenstierna & Skog S.A.

74, Grand Rue,

L-1660 Luxembourg, Grand Duchy of Luxembourg

LUX MULTIMANAGER SICAV

Management and Administration of the SICAV (continued)

Investment Manager of LUX MULTIMANAGER SICAV – Kavaljer Quality Focus and LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond

Kavaljer AB
Cylindervägen 12, 131 52,
Nacka Strand, Sweden

Depositary, Principal Paying Agent, Central Administration, Registrar and Transfer Agent, Domiciliary Agent

RBC Investor Services Bank S.A.
14, Porte de France,
L-4360 Esch-sur-Alzette, Grand Duchy of Luxembourg

Auditor

PricewaterhouseCoopers, Societe cooperative
2, rue Gerhard Mercator,
L-2182 Luxembourg, Grand Duchy of Luxembourg

LUX MULTIMANAGER SICAV

General Information

The Company is an umbrella investment company with variable capital (“société d’investissement à capital variable”) incorporated under the form of a “société anonyme” in the Grand Duchy of Luxembourg.

The Company is registered with the “Registre de Commerce et des Sociétés, Luxembourg” (Luxembourg register of trade and companies) under number B 203385. The Articles of Incorporation have been deposited with the “Registre de Commerce et des Sociétés, Luxembourg” and thereafter published in the “Mémorial” on 16 April 2016.

The annual general meeting of shareholders of the Company (the “Annual General Meeting”) is held at the registered office of the Company or such other place as may be specified in the notice of meeting in Luxembourg at 10 a.m. (Luxembourg time) on the last Friday of the month of April of each year (or, if such day is not a Business Day, on the next following Business Day in Luxembourg).

The Company’s accounting year ends on 31 December each year.

In addition, the most recent Prospectus, the Key Investor Information Documents and the latest financial reports may be obtained free of charge, on request at the registered office of the Company and are available on the website of the Management Company <http://www.bilmanageinvest.com>.

The Net Asset Value per share of each sub-fund, the subscription, redemption’s price and of conversion of each sub-fund may be obtained from the registered office of the SICAV.

A detailed schedule of portfolio changes of each sub-fund is available free of charge upon request at the registered office of the Company.

LUX MULTIMANAGER SICAV

Statement of Net Assets as at 30 June 2022

		LUX MULTIMANAGER SICAV – THEMA Equities Fund	LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund	LUX MULTIMANAGER SICAV – Europe Equity Select
	Notes	EUR	EUR	EUR
ASSETS				
Investments in securities at market value	(2)	272,535,956	8,403,878	17,606,101
Cash at banks		4,932,571	3,071,868	44,984
Amounts receivable on sale of investments		0	0	0
Amounts receivable on subscriptions		0	0	295
Interest and dividends receivable		599,148	165,976	10,434
Formation expenses, net	(2,h)	0	0	5,016
Other assets		25,864	0	3,088
TOTAL ASSETS		278,093,539	11,641,722	17,669,918
LIABILITIES				
Margin payable to broker		0	237,503	22,918
Amounts payable on redemptions		0	0	107
Net unrealised loss on forward foreign exchange contracts	(8)	0	15,559	0
Net unrealised loss on contracts for difference	(9)	0	34,557	0
Management and service fee payable	(3, 4)	97,807	6,360	26,676
Management company fees payable	(3, 4)	0	3,288	0
Depository bank fee payable	(6)	13,800	4,383	3,359
Administrative agent's fees payable	(6)	13,690	6,074	4,499
Interest payable		0	22,638	0
Transfer agent's fees payable	(6)	900	1,108	1,231
Taxes and expenses payable		68,159	15,903	4,803
Subscription tax payable	(7)	7,024	1,366	2,145
Other liabilities		0	470,934	3
TOTAL LIABILITIES		201,380	819,673	65,741
TOTAL NET ASSETS		277,892,159	10,822,049	17,604,177
Net asset value per share				
A Class (Retail)		0.00	0.00	93.75
A SEK Class		0.00	0.00	0.00
B Class (Retail)		0.00	0.00	121.49
E (Early Bird) EUR Class		0.00	76.23	0.00
E (Early Bird) USD Hedged Class		0.00	80.31	0.00
I Class		128.59	0.00	82.83
I SEK Class		0.00	0.00	0.00
M Class		126.66	0.00	0.00
P SEK Class		0.00	0.00	0.00
R SEK Class		0.00	0.00	0.00
S SEK Class		0.00	0.00	0.00
X Class (Early Bird)		0.00	0.00	96.91
Number of shares outstanding				
A Class (Retail)		0.000	0.000	625.188
A SEK Class		0.000	0.000	0.000
B Class (Retail)		0.000	0.000	348,625.810
E (Early Bird) EUR Class		0.000	109,593.335	0.000
E (Early Bird) USD Hedged Class		0.000	32,120.320	0.000
I Class		2,161,106.963	0.000	8,000.000
I SEK Class		0.000	0.000	0.000
M Class		1.000	0.000	0.000
P SEK Class		0.000	0.000	0.000
R SEK Class		0.000	0.000	0.000
S SEK Class		0.000	0.000	0.000
X Class (Early Bird)		0.000	0.000	133,428.653

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

Statement of Net Assets (continued) as at 30 June 2022

		LUX MULTIMANAGER SICAV – Finserve Global Security Fund I	LUX MULTIMANAGER SICAV – Kuypenstierna & Skog Equities Fund	LUX MULTIMANAGER SICAV – Kavaljer Quality Focus
	Notes	USD	SEK	SEK
ASSETS				
Investments in securities at market value	(2)	6,830,373	436,664,174	363,829,485
Cash at banks		522,421	24,493,619	36,601,597
Amounts receivable on sale of investments		0	0	95,246
Amounts receivable on subscriptions		10,984	1,759	374,983
Interest and dividends receivable		1,021	47,417	275,702
Formation expenses, net	(2,h)	5,347	47,520	113,135
Other assets		16	526,273	246,012
TOTAL ASSETS		7,370,162	461,780,762	401,536,160
LIABILITIES				
Margin payable to broker		0	0	0
Amounts payable on redemptions		32,754	1,025	985,445
Net unrealised loss on forward foreign exchange contracts	(8)	66	0	132
Net unrealised loss on contracts for difference	(9)	0	0	0
Management and service fee payable	(3, 4)	42,381	1,195,226	752,791
Management company fees payable	(3, 4)	9,589	77,260	78,461
Depository bank fee payable	(6)	3,042	18,142	25,465
Administrative agent's fees payable	(6)	6,466	25,199	32,707
Interest payable		0	0	0
Transfer agent's fees payable	(6)	2,828	9,909	33,258
Taxes and expenses payable		10,238	232,625	83,735
Subscription tax payable	(7)	756	58,169	32,408
Other liabilities		98	395	660,339
TOTAL LIABILITIES		108,218	1,617,950	2,684,741
TOTAL NET ASSETS		7,261,944	460,162,812	398,851,419
Net asset value per share				
A Class (Retail)		0.00	0.00	0.00
A SEK Class		0.00	218.17	190.11
B Class (Retail)		0.00	0.00	0.00
E (Early Bird) EUR Class		0.00	0.00	0.00
E (Early Bird) USD Hedged Class		0.00	0.00	0.00
I Class		0.00	0.00	0.00
I SEK Class		0.00	0.00	204.58
M Class		0.00	0.00	0.00
P SEK Class		0.00	224.27	0.00
R SEK Class		132.29	0.00	0.00
S SEK Class		130.80	0.00	0.00
X Class (Early Bird)		0.00	0.00	0.00
Number of shares outstanding				
A Class (Retail)		0.000	0.000	0.000
A SEK Class		0.000	26,630.138	1,160,859.782
B Class (Retail)		0.000	0.000	0.000
E (Early Bird) EUR Class		0.000	0.000	0.000
E (Early Bird) USD Hedged Class		0.000	0.000	0.000
I Class		0.000	0.000	0.000
I SEK Class		0.000	0.000	870,832.545
M Class		0.000	0.000	0.000
P SEK Class		0.000	2,025,950.165	0.000
R SEK Class		451,314.597	0.000	0.000
S SEK Class		107,639.734	0.000	0.000
X Class (Early Bird)		0.000	0.000	0.000

The accompanying notes form an integral part of these financial statements.

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Statement of Net Assets (continued) as at 30 June 2022

	Notes	LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond	Combined
		SEK	EUR
ASSETS			
Investments in securities at market value	(2)	995,024,474	472,679,376
Cash at banks		134,771,803	26,832,052
Amounts receivable on sale of investments		0	8,891
Amounts receivable on subscriptions		3,955,951	415,230
Interest and dividends receivable		33,561	809,828
Formation expenses, net	(2,h)	119,388	36,271
Other assets		251,590	124,538
TOTAL ASSETS		1,134,156,767	500,906,186
LIABILITIES			
Margin payable to broker		0	260,421
Amounts payable on redemptions		2,236,055	332,239
Net unrealised loss on forward foreign exchange contracts	(8)	0	15,634
Net unrealised loss on contracts for difference	(9)	0	34,557
Management and service fee payable	(3, 4)	539,415	403,567
Management company fees payable	(3, 4)	155,407	41,502
Depository bank fee payable	(6)	47,629	32,968
Administrative agent's fees payable	(6)	49,798	40,501
Interest payable		0	22,638
Transfer agent's fees payable	(6)	27,906	12,578
Taxes and expenses payable		155,408	142,694
Subscription tax payable	(7)	141,841	32,953
Other liabilities		16,749	534,269
TOTAL LIABILITIES		3,370,208	1,906,521
TOTAL NET ASSETS		1,130,786,559	498,999,665
Net asset value per share			
A Class (Retail)		0.00	
A SEK Class		179.55	
B Class (Retail)		0.00	
E (Early Bird) EUR Class		0.00	
E (Early Bird) USD Hedged Class		0.00	
I Class		0.00	
I SEK Class		0.00	
M Class		0.00	
P SEK Class		0.00	
R SEK Class		0.00	
S SEK Class		0.00	
X Class (Early Bird)		0.00	
Number of shares outstanding			
A Class (Retail)		0.000	
A SEK Class		6,297,920.030	
B Class (Retail)		0.000	
E (Early Bird) EUR Class		0.000	
E (Early Bird) USD Hedged Class		0.000	
I Class		0.000	
I SEK Class		0.000	
M Class		0.000	
P SEK Class		0.000	
R SEK Class		0.000	
S SEK Class		0.000	
X Class (Early Bird)		0.000	

The accompanying notes form an integral part of these financial statements.

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Changes in the number of shares for the period ended 30 June 2022

	LUX MULTIMANAGER SICAV – THEMA Equities Fund	LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund	LUX MULTIMANAGER SICAV – Europe Equity Select
A Class (Retail)			
Number of shares outstanding at the beginning of the period	-	-	326.000
Number of shares issued	-	-	299.188
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	625.188
A SEK Class			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
B Class (Retail)			
Number of shares outstanding at the beginning of the period	-	-	359,623.159
Number of shares issued	-	-	92,789.935
Number of shares redeemed	-	-	(103,787.284)
Number of shares outstanding at the end of the period	-	-	348,625.810
E (Early Bird) EUR Class			
Number of shares outstanding at the beginning of the period	-	109,593.335	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	109,593.335	-
E (Early Bird) USD Hedged Class			
Number of shares outstanding at the beginning of the period	-	32,120.320	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	32,120.320	-
I Class			
Number of shares outstanding at the beginning of the period	2,234,566.963	-	-
Number of shares issued	-	-	8,000.000
Number of shares redeemed	(73,460.000)	-	-
Number of shares outstanding at the end of the period	2,161,106.963	-	8,000.000

Statistics

	LUX MULTIMANAGER SICAV – THEMA Equities Fund	LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund	LUX MULTIMANAGER SICAV – Europe Equity Select
	EUR	EUR	EUR
Total Net Asset Value			
30 June 2022	277,892,159	10,822,049	17,604,177
31 December 2021	295,394,455	11,322,806	27,999,943
31 December 2020	217,821,340	11,192,994	18,474,277

NAV per share at the end of the period

30 June 2022

A Class (Retail)	0.00	0.00	93.75
A SEK Class	0.00	0.00	0.00
B Class (Retail)	0.00	0.00	121.49
E (Early Bird) EUR Class	0.00	76.23	0.00
E (Early Bird) USD Hedged Class	0.00	80.31	0.00
I Class	128.59	0.00	82.83
I SEK Class	0.00	0.00	0.00
M Class	126.66	0.00	0.00
P SEK Class	0.00	0.00	0.00
R SEK Class	0.00	0.00	0.00
S SEK Class	0.00	0.00	0.00
X Class (Early Bird)	0.00	0.00	96.91

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Changes in the number of shares (continued) for the period ended 30 June 2022

	LUX MULTIMANAGER SICAV – THEMA Equities Fund	LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund	LUX MULTIMANAGER SICAV – Europe Equity Select
I SEK Class			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
M Class			
Number of shares outstanding at the beginning of the period	1.000	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	1.000	-	-
P SEK Class			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
R SEK Class			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
S SEK Class			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
X Class (Early Bird)			
Number of shares outstanding at the beginning of the period	-	-	153,164.197
Number of shares issued	-	-	-
Number of shares redeemed	-	-	(19,735.544)
Number of shares outstanding at the end of the period	-	-	133,428.653

Statistics (continued)

	LUX MULTIMANAGER SICAV – THEMA Equities Fund	LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund	LUX MULTIMANAGER SICAV – Europe Equity Select
	EUR	EUR	EUR
31 December 2021			
A Class (Retail)	0.00	0.00	138.78
A SEK Class	0.00	0.00	0.00
B Class (Retail)	0.00	0.00	172.77
E (Early Bird) EUR Class	0.00	81.39	0.00
E (Early Bird) USD Hedged Class	0.00	85.06	0.00
I Class	132.19	0.00	0.00
I SEK Class	0.00	0.00	0.00
M Class	129.99	0.00	0.00
P SEK Class	0.00	0.00	0.00
R SEK Class	0.00	0.00	0.00
S SEK Class	0.00	0.00	0.00
X Class (Early Bird)	0.00	0.00	143.11
31 December 2020			
A Class (Retail)	0.00	0.00	100.49
B Class (Retail)	0.00	0.00	122.29
E (Early Bird) EUR Class	0.00	81.82	0.00
E (Early Bird) USD Hedged Class	0.00	84.79	0.00
I Class	104.37	0.00	0.00
M Class	102.36	0.00	0.00
R SEK Class	0.00	0.00	0.00
S SEK Class	0.00	0.00	0.00
X Class (Early Bird)	0.00	0.00	101.99

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Changes in the number of shares (continued) for the period ended 30 June 2022

	LUX MULTIMANAGER SICAV – Finserve Global Security Fund I	LUX MULTIMANAGER SICAV – Kuylenstierna & Skog Equities Fund	LUX MULTIMANAGER SICAV – Kavaljer Quality Focus
A Class (Retail)			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
A SEK Class			
Number of shares outstanding at the beginning of the period	-	489,413	1,317,139,378
Number of shares issued	-	26,145,075	130,329,296
Number of shares redeemed	-	(4,350)	(286,608,892)
Number of shares outstanding at the end of the period	-	26,630,138	1,160,859,782
B Class (Retail)			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
E (Early Bird) EUR Class			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
E (Early Bird) USD Hedged Class			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
I Class			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-

Statistics (continued)

	LUX MULTIMANAGER SICAV – Finserve Global Security Fund I USD	LUX MULTIMANAGER SICAV – Kuylenstierna & Skog Equities Fund SEK	LUX MULTIMANAGER SICAV – Kavaljer Quality Focus SEK
Total Net Asset Value			
30 June 2022	7,261,944	460,162,812	398,851,419
31 December 2021	3,912,153	559,000,324	351,152,145
31 December 2020	3,088,873	0	0
NAV per share at the end of the period			
30 June 2022			
A Class (Retail)	0.00	0.00	0.00
A SEK Class	0.00	218.17	190.11
B Class (Retail)	0.00	0.00	0.00
E (Early Bird) EUR Class	0.00	0.00	0.00
E (Early Bird) USD Hedged Class	0.00	0.00	0.00
I Class	0.00	0.00	0.00
I SEK Class	0.00	0.00	204.58
M Class	0.00	0.00	0.00
P SEK Class	0.00	224.27	0.00
R SEK Class	132.29	0.00	0.00
S SEK Class	130.80	0.00	0.00
X Class (Early Bird)	0.00	0.00	0.00

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Changes in the number of shares (continued) for the period ended 30 June 2022

	LUX MULTIMANAGER SICAV – Finserve Global Security Fund I	LUX MULTIMANAGER SICAV – Kuylenstierna & Skog Equities Fund	LUX MULTIMANAGER SICAV – Kavaljer Quality Focus
I SEK Class			
Number of shares outstanding at the beginning of the period	-	-	69.671
Number of shares issued	-	-	870,762.874
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	870,832.545
M Class			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-
P SEK Class			
Number of shares outstanding at the beginning of the period	-	2,052,874.628	-
Number of shares issued	-	26,766.147	-
Number of shares redeemed	-	(53,690.610)	-
Number of shares outstanding at the end of the period	-	2,025,950.165	-
R SEK Class			
Number of shares outstanding at the beginning of the period	175,708.097	-	-
Number of shares issued	446,575.100	-	-
Number of shares redeemed	(170,968.600)	-	-
Number of shares outstanding at the end of the period	451,314.597	-	-
S SEK Class			
Number of shares outstanding at the beginning of the period	107,639.734	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	107,639.734	-	-
X Class (Early Bird)			
Number of shares outstanding at the beginning of the period	-	-	-
Number of shares issued	-	-	-
Number of shares redeemed	-	-	-
Number of shares outstanding at the end of the period	-	-	-

Statistics (continued)

	LUX MULTIMANAGER SICAV – Finserve Global Security Fund I USD	LUX MULTIMANAGER SICAV – Kuylenstierna & Skog Equities Fund SEK	LUX MULTIMANAGER SICAV – Kavaljer Quality Focus SEK
31 December 2021			
A Class (Retail)	0.00	0.00	0.00
A SEK Class	0.00	264.10	266.59
B Class (Retail)	0.00	0.00	0.00
E (Early Bird) EUR Class	0.00	0.00	0.00
E (Early Bird) USD Hedged Class	0.00	0.00	0.00
I Class	0.00	0.00	0.00
I SEK Class	0.00	0.00	286.09
M Class	0.00	0.00	0.00
P SEK Class	0.00	272.24	0.00
R SEK Class	123.59	0.00	0.00
S SEK Class	127.30	0.00	0.00
X Class (Early Bird)	0.00	0.00	0.00
31 December 2020			
A Class (Retail)	0.00	0.00	0.00
B Class (Retail)	0.00	0.00	0.00
E (Early Bird) EUR Class	0.00	0.00	0.00
E (Early Bird) USD Hedged Class	0.00	0.00	0.00
I Class	0.00	0.00	0.00
M Class	0.00	0.00	0.00
R SEK Class	100.44	0.00	0.00
S SEK Class	102.33	0.00	0.00
X Class (Early Bird)	0.00	0.00	0.00

LUX MULTIMANAGER SICAV

Changes in the number of shares (continued) for the period ended 30 June 2022

	LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond
A Class (Retail)	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-
A SEK Class	
Number of shares outstanding at the beginning of the period	3,351,103.080
Number of shares issued	3,626,079.120
Number of shares redeemed	(679,262.170)
Number of shares outstanding at the end of the period	6,297,920.030
B Class (Retail)	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-
E (Early Bird) EUR Class	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-
E (Early Bird) USD Hedged Class	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-
I Class	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-

Statistics (continued)

	LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond SEK
Total Net Asset Value	
30 June 2022	1,130,786,559
31 December 2021	780,499,762
31 December 2020	0
NAV per share at the end of the period	
30 June 2022	
A Class (Retail)	0.00
A SEK Class	179.55
B Class (Retail)	0.00
E (Early Bird) EUR Class	0.00
E (Early Bird) USD Hedged Class	0.00
I Class	0.00
I SEK Class	0.00
M Class	0.00
P SEK Class	0.00
R SEK Class	0.00
S SEK Class	0.00
X Class (Early Bird)	0.00

LUX MULTIMANAGER SICAV

Changes in the number of shares (continued) for the period ended 30 June 2022

	LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond
I SEK Class	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-
M Class	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-
P SEK Class	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-
R SEK Class	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-
S SEK Class	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-
X Class (Early Bird)	
Number of shares outstanding at the beginning of the period	-
Number of shares issued	-
Number of shares redeemed	-
Number of shares outstanding at the end of the period	-

Statistics (continued)

	LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond SEK
31 December 2021	
A Class (Retail)	0.00
A SEK Class	232.91
B Class (Retail)	0.00
E (Early Bird) EUR Class	0.00
E (Early Bird) USD Hedged Class	0.00
I Class	0.00
I SEK Class	0.00
M Class	0.00
P SEK Class	0.00
R SEK Class	0.00
S SEK Class	0.00
X Class (Early Bird)	0.00
31 December 2020	
A Class (Retail)	0.00
B Class (Retail)	0.00
E (Early Bird) EUR Class	0.00
E (Early Bird) USD Hedged Class	0.00
I Class	0.00
M Class	0.00
R SEK Class	0.00
S SEK Class	0.00
X Class (Early Bird)	0.00

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – THEMA Equities Fund

Statement of Investments as at 30 June 2022

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Transferable securities admitted to an official stock exchange listing					
Bonds					
Canada					
SCOTIABK 0.5% 19-30.04.24	1,500,000	EUR	1,453,950	1,459,995	0.53
			1,453,950	1,459,995	0.53
Germany					
THYSSENKP 1.875% 19-06.03.23	1,000,000	EUR	1,006,500	973,280	0.35
VW LEASING 2.625% 14-15.01.24	2,000,000	EUR	2,042,200	2,014,700	0.72
			3,048,700	2,987,980	1.07
Great Britain					
BAT INTL 0.875% 15-13.10.23	2,000,000	EUR	1,993,000	1,975,580	0.71
			1,993,000	1,975,580	0.71
Luxembourg					
BLACKSTONE 0.5% 19-12.09.23	2,000,000	EUR	1,976,000	1,943,920	0.70
GAZ CAP 2.949% 18-24.01.24	1,000,000	EUR	1,051,700	0	0.00
GAZ CAP 3.125% 16-17.11.23	2,000,000	EUR	2,036,000	0	0.00
			5,063,700	1,943,920	0.70
Netherlands					
TEVA PHARM 1.25% 15-31.03.23 REGS	1,000,000	EUR	982,700	975,200	0.35
			982,700	975,200	0.35
Panama					
CARNIVAL 1.875% 15-07.11.22	2,000,000	EUR	1,993,000	1,917,140	0.69
			1,993,000	1,917,140	0.69
Switzerland					
J BAER 0.0% 21-25.06.24	1,000,000	EUR	968,000	961,210	0.35
			968,000	961,210	0.35
Total - Bonds			15,503,050	12,221,025	4.40
Shares					
Australia					
BHP BILLITON LTD	240,000	GBP	3,440,568	6,423,678	2.31
WOODSIDE PETROLE RG	43,368	GBP	417,299	879,286	0.32
			3,857,867	7,302,964	2.63
Bermuda					
BW LPG LTD	60,000	NOK	284,529	422,670	0.15
TSAKOS ENER NAV RG	111,487	USD	1,753,254	962,779	0.35
			2,037,783	1,385,449	0.50
Canada					
SUNCOR ENERGY	100,000	CAD	2,918,212	3,363,874	1.21
			2,918,212	3,363,874	1.21

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – THEMA Equities Fund

Statement of Investments (continued)

as at 30 June 2022

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Denmark					
H LUNDBECK A S -A-	57,000	DKK	402,099	260,971	0.09
H LUNDBECK A S -B-	228,000	DKK	1,655,516	1,056,451	0.38
NOVO NORDISK A/S /-B-	16,200	DKK	742,533	1,714,246	0.62
			2,800,148	3,031,668	1.09
France					
AXA	425,000	EUR	9,711,571	9,205,500	3.31
BNP PARIBAS	64,000	EUR	2,976,586	2,903,360	1.04
CAP GEMINI SA	28,500	EUR	2,525,679	4,658,325	1.68
CARREFOUR S.A.	25,380	EUR	542,655	428,541	0.15
DANONE	123,000	EUR	6,931,236	6,550,980	2.36
ENGIE	416,000	EUR	5,534,627	4,561,856	1.64
EUROAPI	5,702	EUR	67,507	85,838	0.03
ORANGE	175,000	EUR	2,352,930	1,963,500	0.71
SAINT-GOBAIN	61,000	EUR	2,475,077	2,497,645	0.90
SANOFI	131,150	EUR	11,150,718	12,634,991	4.55
SCOR SE	45,000	EUR	1,647,450	922,500	0.33
TOTAL SA	337,791	EUR	15,010,021	17,014,533	6.12
VEOLIA ENVIRONNEMENT	396,769	EUR	8,446,115	9,240,750	3.33
			69,372,172	72,668,319	26.15
Germany					
BASF NAMEN-AKT.	150,000	EUR	9,509,954	6,228,750	2.24
BMW-BAYER. MOTORENWERKE	41,500	EUR	2,916,347	3,048,590	1.10
DEUTSCHE POST AG	15,000	EUR	367,767	536,100	0.19
E. ON SE	723,130	EUR	6,445,504	5,790,825	2.08
HANNOVER RUECKVERSICHERUNG SE	25,000	EUR	4,278,347	3,462,500	1.25
HEIDELBERGCEMENT AG	20,000	EUR	1,058,245	916,800	0.33
MUENCHENER RUECKVERS /NAMENSAKT	18,500	EUR	4,208,609	4,147,700	1.49
RWE	90,000	EUR	3,361,125	3,157,200	1.14
SIEMENS AG /NAM.	15,000	EUR	1,178,841	1,456,350	0.52
SIEMENS ENERGY AG	7,500	EUR	0	104,887	0.04
VOLKSWAGEN AG /VORZUG.	17,600	EUR	2,456,254	2,242,592	0.81
			35,780,993	31,092,294	11.19
Great Britain					
ASTRAZENECA PLC	61,000	GBP	5,660,300	7,676,533	2.76
AVIVA RG	317,680	GBP	2,318,263	1,485,493	0.53
BP PLC	250,000	GBP	1,471,279	1,131,146	0.41
SHELL RG REGISTERED SHS	712,100	EUR	17,429,190	17,692,124	6.37
VODAFONE GROUP PLC	1,250,000	GBP	2,266,353	1,844,850	0.66
			29,145,385	29,830,146	10.73
Ireland					
MEDTRONIC HOLDINGS LIMITED	24,000	USD	2,126,832	2,073,746	0.75
			2,126,832	2,073,746	0.75
Italy					
UNICREDIT SPA	131,212	EUR	1,968,510	1,189,437	0.43
			1,968,510	1,189,437	0.43

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – THEMA Equities Fund

Statement of Investments (continued)

as at 30 June 2022

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Liechtenstein					
VP BANK AG	6,274	CHF	698,033	565,668	0.20
			698,033	565,668	0.20
Netherlands					
BOSKALIS WESTMINSTER	246,093	EUR	5,926,833	7,874,976	2.83
ING GROUP NV	205,000	EUR	1,937,273	1,933,355	0.70
KONINKLIJKE VOPAK	17,500	EUR	501,940	421,400	0.15
			8,366,046	10,229,731	3.68
Norway					
WILH. WILHELMOSEN HLD ASA /-A-	319,329	NOK	4,514,165	6,942,939	2.50
			4,514,165	6,942,939	2.50
Spain					
IBERDROLA S.A.	65,000	EUR	395,105	643,240	0.23
			395,105	643,240	0.23
Sweden					
ERICSSON TEL. B	260,000	SEK	2,347,562	1,848,101	0.66
			2,347,562	1,848,101	0.66
Switzerland					
LAFARGEHOLCIM N NAMEN-AKT.	446,867	CHF	18,887,549	18,327,820	6.60
NESTLE /ACT NOM	55,000	CHF	4,805,513	6,153,813	2.21
NOVARTIS AG BASEL /NAM.	173,200	CHF	12,595,048	14,059,451	5.06
SWISS RE-NAMEN	45,000	CHF	4,082,361	3,342,468	1.20
UBS GROUP AG	130,000	CHF	1,564,435	2,008,734	0.72
			41,934,906	43,892,286	15.79
United States of America					
BAKER HUGHES. A GE COMPANY	141,600	USD	2,262,754	3,935,681	1.42
BRISTOL MYERS SQUIBB CO	40,000	USD	2,030,237	2,965,245	1.07
CITIGROUP INC	31,000	USD	1,891,135	1,372,572	0.49
CORTEVA INC	10,333	USD	294,238	538,585	0.19
DOW INC	70,000	USD	2,414,611	3,478,098	1.25
DOWDUPONT INC	8,705	USD	760,323	465,798	0.17
EXXON MOBIL CORP	35,500	USD	2,496,428	2,926,947	1.05
HALLIBURTON CO	45,000	USD	1,573,230	1,358,621	0.49
INTL FLAVORS FRAG	1,168	USD	134,158	133,948	0.05
MERCK	46,000	USD	3,002,013	4,037,566	1.45
ORGANON & COMPANY WI	2,500	USD	81,477	81,231	0.03
PFIZER INC.	85,000	USD	2,613,797	4,290,507	1.55
VALERO ENER. CORP	22,000	USD	1,449,653	2,251,045	0.81
			21,004,054	27,835,844	10.02
Total - Shares			229,267,773	243,895,706	87.76
Total - Transferable securities admitted to an official stock exchange listing			244,770,823	256,116,731	92.16

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – THEMA Equities Fund

Statement of Investments (continued)

as at 30 June 2022

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Undertakings for collective investment					
Investment Funds					
Luxembourg					
AB I INTL HC I SHS -I-	12,800	USD	4,580,378	7,212,339	2.60
BGF CONTINENT EU FLEX -D2RF- EUR	134,000	EUR	5,128,210	4,738,240	1.70
VAR MIV GL MEDT -I2- /CAP	1,920	EUR	3,959,463	4,468,646	1.61
			13,668,051	16,419,225	5.91
Total - Investment Funds			13,668,051	16,419,225	5.91
Total - Undertakings for collective investment			13,668,051	16,419,225	5.91
Transferable securities and money market instruments dealt in on other regulated markets					
Bonds					
Luxembourg					
GAZ CAP 4.25% 17-06.04.24 REGS	500,000	GBP	591,361	0	0.00
			591,361	0	0.00
Total - Bonds			591,361	0	0.00
Total - Transferable securities and money market instruments dealt in on other regulated markets			591,361	0	0.00
TOTAL INVESTMENT PORTFOLIO			259,030,235	272,535,956	98.07

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

Statement of Investments as at 30 June 2022

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Transferable securities admitted to an official stock exchange listing					
Bonds					
Austria					
AUSTRIA 3.4% 12-22.11.22	2,500,000	EUR	2,623,750	2,532,675	23.40
			2,623,750	2,532,675	23.40
Belgium					
BELGIUM 4.25% 12-28.9.22	2,000,000	EUR	2,101,000	2,021,320	18.68
			2,101,000	2,021,320	18.68
France					
FRANCE 0.0% 20-25.02.23 /OAT	1,500,000	EUR	1,509,525	1,499,295	13.86
			1,509,525	1,499,295	13.86
Netherlands					
NETHERLANDS 2.25% 12-15.07.22	2,350,000	EUR	2,420,500	2,350,588	21.72
			2,420,500	2,350,588	21.72
Total - Bonds			8,654,775	8,403,878	77.66
Total - Transferable securities admitted to an official stock exchange listing			8,654,775	8,403,878	77.66
TOTAL INVESTMENT PORTFOLIO			8,654,775	8,403,878	77.66

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – Europe Equity Select

Statement of Investments as at 30 June 2022

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Belgium					
ACKERMANS & VAN HAAREN SA	3,149	EUR	448,664	448,732	2.55
SOFINA	5,577	EUR	1,301,243	1,087,515	6.18
			1,749,907	1,536,247	8.73
Denmark					
COLOPLAST -B-	4,197	DKK	539,268	456,235	2.59
ROYAL UNIBREW A/S	7,122	DKK	626,721	601,813	3.42
			1,165,989	1,058,048	6.01
France					
GROUPE LDLC SA	13,000	EUR	413,084	377,000	2.14
			413,084	377,000	2.14
Germany					
CANCOM SE	12,275	EUR	656,153	394,027	2.24
CTS EVENTIM AKT.	11,359	EUR	628,075	567,950	3.22
DUERR AG	17,296	EUR	480,455	379,820	2.16
ELMOS SEMICONDUCTOR AG	18,120	EUR	515,838	659,568	3.75
NEMETSCHKE AKT	22,334	EUR	1,513,106	1,290,012	7.33
SARTORIUS AG /VORZUG.	4,084	EUR	1,049,979	1,361,606	7.73
			4,843,606	4,652,983	26.43
Great Britain					
INDIVIOR PLC	272,792	GBP	804,087	979,823	5.57
RENISHAW PLC	12,403	GBP	766,067	514,077	2.92
RIGHTMOVE PLC	87,212	GBP	765,987	575,846	3.27
ROTORK PLC	174,487	GBP	748,055	487,680	2.77
			3,084,196	2,557,426	14.53
Italy					
EMAK SPA	453,044	EUR	711,120	539,122	3.06
			711,120	539,122	3.06
Jersey					
MAN GROUP PLC	126,830	GBP	360,762	368,036	2.09
			360,762	368,036	2.09
Luxembourg					
BREDERODE S.A.	5,131	EUR	415,580	459,738	2.61
			415,580	459,738	2.61
Netherlands					
ASML HOLDING NV	37	EUR	18,974	16,866	0.10
KONINKLIJKE AHOLD NV	22,680	EUR	564,736	563,825	3.20
			583,710	580,691	3.30

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – Europe Equity Select

Statement of Investments (continued) as at 30 June 2022

(expressed in EUR)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Norway					
TOMRA SYS RG	47,136	NOK	728,006	833,670	4.73
			728,006	833,670	4.73
Spain					
TALGO S.A.	82,185	EUR	296,043	263,403	1.50
			296,043	263,403	1.50
Sweden					
ATLAS COPCO RG-A	13,551	SEK	124,858	120,886	0.69
LUNDIN PETROLEUM AB	28,175	SEK	795,286	1,069,077	6.07
			920,144	1,189,963	6.76
Switzerland					
BARRY CALLEBAUT AG /NAM.	304	CHF	594,687	646,963	3.68
LINDT & SPRUENGLI /PARTIZ	80	CHF	633,299	776,131	4.41
MEIER TOBLER GROUP LTD.	18,534	CHF	447,165	444,433	2.52
ROCHE HOLDING AG /GENUSSSCHEIN	1,965	CHF	621,917	625,412	3.55
TECAN GROUP SA /NAM.	2,516	CHF	732,626	696,835	3.96
			3,029,694	3,189,774	18.12
Total - Shares			18,301,841	17,606,101	100.01
Total - Transferable securities admitted to an official stock exchange listing			18,301,841	17,606,101	100.01
TOTAL INVESTMENT PORTFOLIO			18,301,841	17,606,101	100.01

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – Finserve Global Security Fund I

Statement of Investments as at 30 June 2022

(expressed in USD)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Israel					
CHECK POINT SOFTWARE TECHNO	1,250	USD	168,162	152,225	2.10
			168,162	152,225	2.10
Norway					
KONGSBERG GRUPPEN ASA	9,302	NOK	200,208	332,357	4.58
			200,208	332,357	4.58
Sweden					
SAAB AB B	5,398	SEK	173,901	222,613	3.06
			173,901	222,613	3.06
United States of America					
BOEING CO	1,528	USD	297,911	208,908	2.88
BOOZ ALLEN HAMILTON	2,357	USD	207,126	212,979	2.93
CACI INT. INC. -A-	450	USD	108,639	126,801	1.75
CISCO SYSTEMS INC.	4,537	USD	251,130	193,458	2.66
CLOUDFLARE INC	1,938	USD	198,332	84,788	1.17
CROWDSTRIKE HOLDINGS INC	1,738	USD	299,685	292,957	4.03
FORTINET	3,750	USD	89,895	212,175	2.92
GENERAL DYNAMICS CORP	1,158	USD	203,798	256,207	3.53
HONEYWELL INTERNATIONAL INC.	1,509	USD	308,650	262,279	3.61
HUNTINGTON	612	USD	101,304	133,306	1.84
IBM	363	USD	50,013	51,252	0.71
INTEL CORP.	3,108	USD	160,100	116,270	1.60
L3 HARRIS TECHNOLOGIES INC	1,975	USD	428,003	477,357	6.57
LEIDOS HOLDINGS INC	2,877	USD	302,323	289,743	3.99
LOCKHEED MARTIN CORP	1,430	USD	607,221	614,843	8.47
MANDIANT RG	7,000	USD	105,840	152,740	2.10
MANTECH INTERNATIONAL -A-	1,550	USD	123,023	147,948	2.04
MICROSOFT CORP	1,150	USD	309,638	295,354	4.07
NORTHROP GRUMMAN CORP	1,182	USD	460,034	565,670	7.79
NORTONLIFELOCK RG	6,388	USD	124,998	140,280	1.93
PALO ALTO NETWORKS INC	912	USD	466,548	450,473	6.20
RAYTHEON TECHNOLOGIES CORPORATION	5,662	USD	517,901	544,175	7.49
SCIENCE APP - WHEN ISSUED	966	USD	91,210	89,935	1.24
TELEDYNE TECHNOLOGIES INC	408	USD	118,819	153,045	2.11
ZSCALER INC	336	USD	80,059	50,235	0.69
			6,012,200	6,123,178	84.32
Total - Shares			6,554,471	6,830,373	94.06
Total - Transferable securities admitted to an official stock exchange listing			6,554,471	6,830,373	94.06
TOTAL INVESTMENT PORTFOLIO			6,554,471	6,830,373	94.06

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – Kuylenstierna & Skog Equities Fund

Statement of Investments as at 30 June 2022

(expressed in SEK)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Cayman Islands					
ALIBABA GROUP HOLDING LTD /ADR	3,500	USD	6,826,390	4,077,224	0.89
			6,826,390	4,077,224	0.89
Finland					
NORDEA BANK ABP	50,000	SEK	4,265,500	4,500,000	0.98
			4,265,500	4,500,000	0.98
France					
CAPGEMINI SE	8,000	EUR	11,835,334	14,008,469	3.04
LVMH ACT.	2,000	EUR	11,302,744	12,463,637	2.71
SCHNEIDER ELECTRIC SE	10,000	EUR	12,733,186	12,095,106	2.63
			35,871,264	38,567,212	8.38
Germany					
DAIM TR HLD E 21 N	5,000	EUR	1,249,755	1,334,318	0.29
DAIMLER AG /NAMEN-AKT.	10,000	EUR	6,233,033	5,915,782	1.29
INFINEON TECHNOLOGIES /NAM.	35,000	EUR	12,559,227	8,657,804	1.88
SIEMENS AG /NAM.	6,000	EUR	8,416,147	6,240,818	1.36
SIEMENS ENERGY AG	20,000	EUR	5,345,152	2,996,458	0.65
			33,803,314	25,145,180	5.47
Great Britain					
ASTRAZENECA PLC	2,590	SEK	2,661,854	3,493,910	0.76
			2,661,854	3,493,910	0.76
Japan					
SHIMANO INC.	4,000	JPY	8,062,052	6,915,308	1.50
			8,062,052	6,915,308	1.50
Netherlands					
HEINEKEN NV	5,000	EUR	4,740,657	4,660,205	1.01
			4,740,657	4,660,205	1.01

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – Kuylenstierna & Skog Equities Fund

Statement of Investments (continued) as at 30 June 2022

(expressed in SEK)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Sweden					
ALFA LAVAL AB	25,000	SEK	7,343,691	6,165,000	1.34
ATLAS COPCO RG-A	80,000	SEK	10,492,000	7,645,600	1.66
BILLERUDKORS RG I22	10,000	SEK	845,000	1,200,000	0.26
BILLERUDKORSNAS AB	50,000	SEK	8,077,043	5,967,500	1.30
EMBRACER GRP RG-B	60,000	SEK	5,203,202	4,679,400	1.02
EPIROC RG-A	20,000	SEK	3,833,000	3,159,000	0.69
ERICSSON TEL. B	80,000	SEK	7,772,895	6,101,600	1.33
ESSITY AKTIE- B	25,000	SEK	6,946,547	6,677,500	1.45
HENNES & MAURITZ AB	26,000	SEK	5,332,600	3,176,160	0.69
HUFVUDSTADEN AB A	70,000	SEK	8,922,717	7,910,000	1.72
INV RG-B	100,000	SEK	17,325,000	16,818,000	3.66
SANDVIK AB	52,000	SEK	12,194,000	8,624,200	1.87
SKANDINAV. ENSK. BANKEN A	40,000	SEK	4,368,000	4,016,000	0.87
SKANSKA B	20,000	SEK	4,660,000	3,136,000	0.68
SKF AB B	30,000	SEK	7,254,000	4,515,000	0.98
STILLFRONT GRP RG	149,008	SEK	5,736,964	3,363,111	0.73
SWEDBANK AB -A-	40,000	SEK	6,182,400	5,172,000	1.12
SWEDISH ORPHAN BIOVITRUM AB	20,000	SEK	2,737,000	4,424,000	0.96
THULE GROUP AB	15,000	SEK	5,835,000	3,769,500	0.82
TRELLEBORG B	30,000	SEK	6,768,000	6,183,000	1.34
VOLVO B	50,000	SEK	11,445,000	7,919,000	1.72
			149,274,059	120,621,571	26.21
Switzerland					
ABB	37,500	SEK	10,185,000	10,226,250	2.22
NESTLE /ACT NOM	4,500	CHF	5,514,951	5,367,788	1.17
ROCHE HOLDING AG /GENUSSSCHEIN	1,500	CHF	4,154,816	5,114,587	1.11
			19,854,767	20,708,625	4.50
United States of America					
ALPHABET INC -C-	900	USD	15,881,089	20,174,052	4.38
APPLE INC	10,000	USD	10,391,963	14,010,206	3.05
CARRIER GLOBAL CORPORATION	6,000	USD	2,096,220	2,192,528	0.48
HOME DEPOT INC.	3,000	USD	7,788,520	8,431,640	1.83
MICROSOFT CORP	3,000	USD	8,255,433	7,895,497	1.72
NIKE INC B	5,000	USD	5,724,753	5,236,407	1.14
OTIS WORLDWIDE CORPORATION	3,000	USD	1,765,717	2,172,545	0.47
RAYTHEON TECHNOLOGIES CORPORATION	6,000	USD	4,016,414	5,909,249	1.28
WAL-MART STORES INC	5,000	USD	5,790,525	6,229,377	1.35
			61,710,634	72,251,501	15.70
Total - Shares			327,070,491	300,940,736	65.40
Total - Transferable securities admitted to an official stock exchange listing			327,070,491	300,940,736	65.40

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – Kuylenstierna & Skog Equities Fund

Statement of Investments (continued) as at 30 June 2022

(expressed in SEK)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Undertakings for collective investment					
Investment Funds					
Ireland					
FT NAS USD-A-ACC	15,000	EUR	4,800,214	3,993,313	0.87
INV EQQQ NASDAQ -USD-	9,000	GBP	24,461,485	26,017,475	5.65
ISHARE MSCI TAIWAN ETF USD/DIS	20,000	GBP	13,407,922	13,456,692	2.92
ISHS CHINA LA CAP UCITS USD ET	8,000	USD	9,140,220	7,869,161	1.71
ISHS IV DIG SEC-UNHGD-USD/CAP	100,000	EUR	6,843,386	6,049,696	1.32
ISHS VI CORE S&P500 UCITS CAP	4,000	USD	13,788,218	15,923,596	3.46
SOU NASDAQ BIO ETF -A- USD/CAP	20,000	USD	8,250,914	7,875,105	1.71
SPDR WRLD HLTH EX TR FD USD ETF	15,000	EUR	6,444,645	8,179,463	1.78
XTR RUSS 2000 USD -1C- /CAP	5,000	USD	13,505,312	12,450,813	2.71
			100,642,316	101,815,314	22.13
Luxembourg					
FID CHINA CONS -Y- USD/CAP	35,000	USD	8,905,172	7,155,227	1.55
GS INDIA EQUITY -I- USD /DIS	3,760	USD	963,940	1,156,422	0.25
SEB PS NC TR BD -SEK-I (ACC)- CAP	19,407	SEK	2,109,802	1,925,363	0.42
VAR SECT EM HC -I- USD/CAP	99,666	USD	15,025,197	12,408,917	2.70
			27,004,111	22,645,929	4.92
Sweden					
SIMPL LIKVIDITET - UNITS SEK/DIS	20,102	SEK	2,265,499	2,255,046	0.49
SIMPLICITY FORE A	20,090	SEK	2,611,674	2,495,354	0.54
			4,877,173	4,750,400	1.03
Total - Investment Funds			132,523,600	129,211,643	28.08
Total - Undertakings for collective investment			132,523,600	129,211,643	28.08
Other transferable securities and money market instruments					
Shares					
Cayman Islands					
TENCENT HLDG / ADR	14,000	USD	9,692,704	6,511,795	1.41
			9,692,704	6,511,795	1.41
Total - Shares			9,692,704	6,511,795	1.41
Other transferable securities			9,692,704	6,511,795	1.41
TOTAL INVESTMENT PORTFOLIO			469,286,795	436,664,174	94.89

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – Kavaljer Quality Focus

Statement of Investments as at 30 June 2022

(expressed in SEK)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Denmark					
MATAS A/S	20,000	DKK	3,550,321	2,127,781	0.54
PANDORA A/S	26,000	DKK	25,419,055	16,678,871	4.18
			28,969,376	18,806,652	4.72
Malta					
KINDRED GROUP	214,000	SEK	32,019,446	18,202,840	4.56
			32,019,446	18,202,840	4.56
Sweden					
AGES INDUSTRI AB	11,283	SEK	753,704	494,196	0.12
AROS QUALITY GROUP AB	39,533	SEK	12,094,784	10,713,443	2.69
ATLAS COPCO RG-B	90,000	SEK	7,900,888	7,698,600	1.93
AVANZA BANK HOLDING AB	60,000	SEK	14,052,555	10,299,000	2.58
BETSSON RG B	261,000	SEK	19,004,701	16,145,460	4.05
BYGGMAST AN -B-	33,129	SEK	9,342,378	9,110,475	2.29
BYGGMAX GRP AB	172,000	SEK	12,982,998	9,133,200	2.29
DOMETIC GROUP AB	253,506	SEK	28,981,875	15,210,360	3.81
DORO AB	126,866	SEK	4,045,815	2,308,961	0.58
DUSTIN GROUP AB	155,000	SEK	13,455,728	9,083,000	2.28
FIREFLY BR	94,635	SEK	7,854,705	7,684,362	1.93
HANZA HOLDING AB	258,992	SEK	8,378,584	10,269,033	2.58
HUMANA AB	201,507	SEK	13,275,411	8,987,212	2.25
HUSQVARNA AB -B-	200,000	SEK	19,932,237	15,048,000	3.77
IMMUNOVIA AK	26,883	SEK	3,070,039	805,952	0.20
INV RG-B	70,000	SEK	12,286,485	11,772,600	2.95
INWIDO AB	91,220	SEK	13,413,028	10,289,616	2.58
ITAB SHOP CONC RG	1,292,214	SEK	18,107,113	13,128,894	3.29
LOOMIS AB	60,900	SEK	14,777,881	15,151,920	3.80
NEDERMAN HOLDING AB	48,611	SEK	8,465,290	7,476,372	1.88
NEW WAVE GROUP -B-	88,000	SEK	13,150,428	11,976,800	3.00
NORD WTRPROOF RG	58,600	SEK	11,650,339	8,215,720	2.06
RATOS B	630,000	SEK	32,991,524	27,417,600	6.88
SECURITAS AB B	158,600	SEK	19,129,290	13,975,832	3.50
SEMCON AB	103,335	SEK	12,975,613	11,656,188	2.92
THULE GROUP AB	50,000	SEK	17,301,230	12,565,000	3.15
TRELLEBORG B	60,000	SEK	12,828,277	12,366,000	3.10
VBG GROUP AB -B-	16,066	SEK	2,658,316	1,879,722	0.47
XANO INDUSTRI AB -B-	114,000	SEK	17,526,529	14,523,600	3.64
			382,387,745	305,387,118	76.57
Switzerland					
FENIX OUT	2,706	SEK	4,151,004	2,389,398	0.60
			4,151,004	2,389,398	0.60
Total - Shares			447,527,571	344,786,008	86.45
Total - Transferable securities admitted to an official stock exchange listing			447,527,571	344,786,008	86.45

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – Kavaljer Quality Focus

Statement of Investments (continued)

as at 30 June 2022

(expressed in SEK)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Other transferable securities and money market instruments					
Shares					
Sweden					
BAHNHOF AB -B- SHS	570,164	SEK	20,611,460	19,043,477	4.77
			20,611,460	19,043,477	4.77
Total - Shares			20,611,460	19,043,477	4.77
Other transferable securities			20,611,460	19,043,477	4.77
TOTAL INVESTMENT PORTFOLIO			468,139,031	363,829,485	91.22

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond

Statement of Investments as at 30 June 2022

(expressed in SEK)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Belgium					
GBL	49,500	EUR	47,330,915	42,158,991	3.73
			47,330,915	42,158,991	3.73
Canada					
FAIRFAX FIN.HLDS /SUB.VOT*OPR*	7,600	CAD	40,000,794	41,067,724	3.63
			40,000,794	41,067,724	3.63
France					
LVMH ACT.	9,000	EUR	57,739,863	55,959,942	4.95
			57,739,863	55,959,942	4.95
Malta					
KINDRED GROUP	535,000	SEK	69,562,813	45,507,100	4.02
			69,562,813	45,507,100	4.02
Netherlands					
PROSUS BEARER RG SHS -N-	55,000	EUR	37,166,351	36,731,562	3.25
			37,166,351	36,731,562	3.25
Norway					
AKER ASA -A-	22,593	NOK	15,705,781	17,664,862	1.56
			15,705,781	17,664,862	1.56
Sweden					
AB INDUSTRIVAERDEN /-C-	216,000	SEK	56,711,241	49,140,000	4.35
ACQ BURE RG	70,623	SEK	7,139,985	6,412,568	0.57
AROS QUALITY GROUP AB	33,338	SEK	10,437,155	9,034,598	0.80
BYGGHEMMA GROUP FIRST AB	300,000	SEK	23,331,247	9,726,000	0.86
BYGGMAST AN -B-	45,903	SEK	12,885,552	12,623,325	1.12
CREASPAC RG	60,459	SEK	6,106,359	5,489,677	0.48
DOMETIC GROUP AB	400,000	SEK	31,998,369	24,000,000	2.12
EQT RG	50,000	SEK	13,763,843	10,470,000	0.93
INV RG-B	460,000	SEK	87,210,607	77,362,800	6.84
KINNEVIK RG-B	100,000	SEK	26,303,475	16,480,000	1.46
LUNDBERGFOERETAGEN /-B-	107,000	SEK	51,739,135	44,501,300	3.93
MEDCAP AB	61,750	SEK	12,411,750	11,090,300	0.98
RATOS B	1,340,000	SEK	71,039,831	58,316,800	5.16
SVOLDER RG-B	769,034	SEK	53,413,008	40,089,743	3.54
VEF RG	1,000,000	SEK	4,820,250	2,320,000	0.20
VNV GLOBAL RG	600,000	SEK	49,789,520	14,436,000	1.28
XANO INDUSTRI AB -B-	244,710	SEK	38,082,736	31,176,054	2.76
			557,184,063	422,669,165	37.38
Switzerland					
BIOTECH REGISTERED	44,000	CHF	34,776,230	26,662,683	2.36
HBM HEALTHCARE /NAM.AKT	11,651	CHF	36,386,708	33,055,506	2.92
			71,162,938	59,718,189	5.28

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond

Statement of Investments (continued) as at 30 June 2022

(expressed in SEK)

Description	Number of shares/ Face Value	Currency	Cost	Market value	% net assets
United States of America					
ALPHABET INC -A-	3,400	USD	79,950,193	75,583,071	6.68
BERKSHIRE HATHAWAY - B	20,800	USD	57,495,115	57,928,778	5.12
DANAHER CORP	18,800	USD	50,327,260	48,619,069	4.30
JOHNSON & JOHNSON	27,900	USD	43,334,740	50,520,029	4.47
MARKEL CORP.	3,100	USD	41,555,601	40,895,992	3.62
			272,662,909	273,546,939	24.19
Total - Shares			1,168,516,427	995,024,474	87.99
Total - Transferable securities admitted to an official stock exchange listing			1,168,516,427	995,024,474	87.99
TOTAL INVESTMENT PORTFOLIO			1,168,516,427	995,024,474	87.99

The accompanying notes form an integral part of these financial statements.

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022

NOTE 1 - GENERAL INFORMATION

a) The Company

LUX MULTIMANAGER SICAV (hereafter the “SICAV”) is a Luxembourg umbrella investment company established for an indefinite period in Luxembourg on 21 January 2016 in accordance with the provisions of part I of the 2010 Law related to Undertakings for Collective Investment, as amended, and of the law of 10 August 1915 on trading companies.

The Articles of Incorporation of the SICAV were published in the Luxembourg official journal (Mémorial, “Recueil des Sociétés et Associations”) on 16 April 2016. The Articles of Incorporation have been filed with the Register of Trade and Companies of Luxembourg.

The SICAV is registered in the Register of Trade and Companies of Luxembourg under the number B 203385.

The SICAV is an umbrella investment company with multiple sub-funds, it consists of several sub-funds each of which represent a specific pool of assets and liabilities and correspond to a specific investment policy.

The financial year of the SICAV starts on the first day of January on each year and ends on the last day of December of the same year. The sub-funds LUX MULTIMANAGER SICAV – Kavaljer Quality Focus and LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond have a closing date of 30 December.

The Board of Directors of the SICAV may authorize the creation of additional sub-funds/share classes in the future. As of 30 June 2022 the SICAV has 7 active sub-funds:

- LUX MULTIMANAGER SICAV – THEMA Equities Fund, denominated in EUR;
- LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund, denominated in EUR;
- LUX MULTIMANAGER SICAV – Europe Equity Select, denominated in EUR;
- LUX MULTIMANAGER SICAV – Finserve Global Security Fund I, denominated in USD;
- LUX MULTIMANAGER SICAV – Kuylenstierna & Skog Equities Fund, denominated in SEK;
- LUX MULTIMANAGER SICAV – Kavaljer Quality Focus, denominated in SEK;
- LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond, denominated in SEK.

b) The Shares

The sub-funds can offer several share classes, as defined below. These classes differ in the investors targeted and/or their subscription or management fees, or other characteristics.

The capitalisation classes available are as follows:

- LUX MULTIMANAGER SICAV – THEMA Equities Fund
- The “A” class is available to high net worth individuals with a minimum initial subscription of EUR 4,000,000.
- The “B” class is available to all types of investors with a minimum initial subscription of EUR 100,000.
- The “M” class may only be held by the Banque Internationale à Luxembourg with a minimum initial subscription of EUR 100. The Articles of Incorporation provide that Class M shareholders will be entitled to propose to the annual general shareholders’ meeting or any other general shareholders’ meeting of the SICAV which agenda includes a resolution relating to Directors’ appointment, a list containing names of candidates for the position of Director. At any time, at least the majority of the Directors must have been appointed out of the list of candidates proposed by Class M shareholder holding the majority of the Class M Shares, subject to the receipt of the necessary corporate and regulatory approvals.
- The “I” class is available to institutional investors with a minimum initial subscription of EUR 4,000,000.

- LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund
- Class E is the “early bird” Class of Shares, and will only be available to all investors while the Net Asset Value of the sub-fund is less than 100 million Euros.
- Class M is the main Class of Shares, and is available to all investors.
- Class A is the retail Class of Share, and is available to all investors needing a lower minimum investment hurdle.

All Classes of Shares will be available in Euros and Hedged Classes of Shares will also be available in USD.

- LUX MULTIMANAGER SICAV – Europe Equity Select
- Class X is the “early bird” share class and will only be available to institutional and private investors while the net asset value of the sub-fund is less than EUR 30,000,000.
- Class I is the institutional share class and is available to institutional investors.
- Class A is a retail share class and is available to all investors needing a lower minimum investment hurdle.
- Class B is a retail share class in SEK and is available to all investors needing a lower minimum investment hurdle.
- Class C is a retail share class in NOK and is available to all investors needing a lower minimum investment hurdle.

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 1 - GENERAL INFORMATION (continued)

– LUX MULTIMANAGER SICAV – Europe Equity Select (continued)

The distributing classes available are as follows:

- LUX MULTIMANAGER SICAV – Europe Equity Select
- Class D is a distributing share class in EUR and is available to all investors needing a yearly dividend.
 - LUX MULTIMANAGER SICAV – Finserve Global Security Fund I
- Class S SEK and Class S EUR are available to larger institutions.
- Class I SEK and Class I EUR are available to institutions and larger investors.
- Class R SEK and Class R EUR are available to retail investors.
 - LUX MULTIMANAGER SICAV – Kuylenstierna & Skog Equities Fund
- Class A SEK is available to investors duly authorised by the Investment Manager.
- Class P SEK is available to retail investors.
 - LUX MULTIMANAGER SICAV – Kavaljer Quality Focus
- Class A SEK is available to all type of investors.
- Class I SEK is available to institutional investors only.
 - LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond
- Class A SEK is available to all type of investors.

NOTE 2 - PRINCIPAL ACCOUNTING POLICIES

Presentation of financial statements

The SICAV's financial statements are prepared in accordance with the regulations in force at Luxembourg relating to Undertakings for Collective Investment.

a) Valuation Principles

The Net Asset Value of each Class within each sub-fund (expressed in the currency of denomination of the sub-fund) is determined by aggregating the value of securities and other permitted assets of the sub-fund allocated to that Class and deducting the liabilities of the sub-fund allocated to that Class. The Net Asset Value per share shall be calculated up to two decimal places.

The assets of each Class within each sub-fund are valued as of the Valuation Day, as follows:

1. shares or units in open-ended undertakings for collective investment, which do not have a price quotation on a Regulated Market, will be valued at the actual Net Asset Value for such shares or units as of the relevant Valuation Day, failing which they shall be valued at the last available Net Asset Value which is calculated prior to such Valuation Day. In the case where events have occurred which have resulted in a material change in the Net Asset Value of such shares or units since the last Net Asset Value was calculated, the value of such shares or units may be adjusted at their fair value in order to reflect, in the reasonable opinion of the Board of Directors, such change;
2. securities (including a share or unit in a closed-ended undertaking for collective investment and in an exchange traded fund) and/or financial derivative instruments which are listed and with a price quoted on any official stock exchange or traded on any other organised market will be valued at the last available stock price. Where such securities or other assets are quoted or dealt in or on more than one stock exchange or other organised markets, the Board of Directors shall select the principal of such stock exchanges or markets for such purposes;
3. shares or units in undertakings for collective investment the issue or redemption of which is restricted and in respect of which a secondary market is maintained by dealers who, as principal market-makers, offer prices in response to market conditions may be valued by the Board of Directors in line with such prices;
4. the value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such discount as the Board of Directors may consider appropriate in such case to reflect the true value thereof;
5. the financial derivative instruments which are not listed on any official stock exchange or traded on any other organised market will be valued in a reliable and verifiable manner on a daily basis and verified by a competent professional appointed by the SICAV;
6. Contracts for difference (CFD) are valued at market value established by reference to the underlying financial instrument;

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 2 - PRINCIPAL ACCOUNTING POLICIES (continued)

a) Valuation Principles (continued)

7. the value of any security or other asset which is dealt principally on a market made among professional dealers and institutional investors shall be determined by reference to the last available price;

8. any assets or liabilities in currencies other than the relevant currency of the sub-fund concerned will be converted using the relevant spot rate quoted by a bank or other responsible financial institution;

9. in the event that any of the securities held in the SICAV portfolio on the relevant day are not listed on any stock exchange or traded on any organised market or if with respect to securities listed on any stock exchange or traded on any other organised market, the price as determined pursuant to sub-paragraph (2) is not, in the opinion of the Board of Directors, representative of the fair market value of the relevant securities, the value of such securities will be determined prudently and in good faith based on the reasonably foreseeable sales price or any other appropriate valuation principles;

10. in the event that the above mentioned calculation methods are inappropriate or misleading, the Board of Directors may adopt to the extent such valuation principles are in the best interests of the shareholders any other appropriate valuation principles for the assets of the SICAV;

11. in circumstances where the interests of the SICAV or its shareholders so justify (avoidance of market timing practices, for example), the Board of Directors may take any appropriate measures, such as applying a fair value pricing methodology to adjust the value of the SICAV's assets.

b) Income

Dividends are accounted for on the ex-dividend date. Interest income is recorded on an accrual basis.

c) Net realised profit / (loss) on sale of investments

The net realised profit / (loss) on sale of investments is calculated on the basis of the average cost of the securities sold.

d) Foreign exchange transactions

Where subscription and redemption proceeds are paid in another currency than the reference currency of the relevant Class, the necessary foreign exchange transactions will be arranged by the Registrar and Transfer Agent for the account and at the expenses of the applicant at the exchange rate prevailing on the relevant Valuation Day.

Because a sub-fund's assets and liabilities may be denominated in currencies different to the Base Currency or to the reference currency of the relevant Class, the sub-fund / relevant Class may be affected favourably or unfavourably by exchange control regulations or changes in the exchange rates between the Base Currency (or reference currency of the relevant Class) and other currencies. Changes in currency exchange rates may influence the value of a sub-fund's / Class' shares, the dividends or interest earned and the gains and losses realised. Exchange rates between currencies are determined by supply and demand in the currency exchange markets, the international balance of payments, governmental intervention, speculation and other economic and political conditions.

If the currency in which a security is denominated appreciates against the Base Currency (or the reference currency of the relevant Class) the value of the security will increase. Conversely, a decline in the exchange rate of the currency would adversely affect the value of the security.

A sub-fund / Class may engage in foreign currency transactions (including transaction on financial derivative instruments) in order to hedge against currency exchange risk however there is no guarantee that hedging or protection will be achieved. This strategy may also limit the sub-fund / Class from benefiting from the performance of a sub-fund's / Class' securities if the currency in which the securities held by the sub-fund / Class are denominated rises against the Base Currency (or reference currency of the relevant Class). In case of a hedged Class (denominated in a currency different from the Base Currency), this risk applies systematically.

e) Conversion of foreign currencies

The exchange rates used for the conversion into EUR of assets and liabilities as at 30 June 2022 are as follows:

1 EUR = 1.520323 AUD

1 EUR = 1.348578 CAD

1 EUR = 1.000862 CHF

1 EUR = 7.436638 DKK

1 EUR = 0.860842 GBP

1 EUR = 8.203597 HKD

1 EUR = 142.029592 JPY

1 EUR = 10.328799 NOK

1 EUR = 10.713115 SEK

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 2 - PRINCIPAL ACCOUNTING POLICIES (continued)

e) Conversion of foreign currencies (continued)

1 EUR = 1.045450 USD

The exchange rates used for the conversion into USD of assets and liabilities as at 30 June 2022 are as follows:

1 USD = 9.879763 NOK

1 USD = 0.956526 EUR

1 USD = 10.247372 SEK

The exchange rates used for the conversion into SEK of assets and liabilities as at 30 June 2022 are as follows:

1 SEK = 0.126230 CAD

1 SEK = 0.093404 CHF

1 SEK = 0.696030 DKK

1 SEK = 0.093554 EUR

1 SEK = 0.080870 GBP

1 SEK = 13.414075 JPY

1 SEK = 0.966909 NOK

1 SEK = 0.098031 USD

f) Investment acquisition cost

The purchase cost of investments denominated in currencies other than the EUR is converted into EUR at the exchange rate applicable on the purchase date.

g) Combined financial statements of the SICAV

The statements of the SICAV are drawn up in EUR.

The various items on the combined statement of the SICAV's net assets as of 30 June 2022 are equal to the total sum of the corresponding items on the financial statements for each sub-fund translated into EUR at the closing exchange rates.

h) Formation expenses

Formation expenses have been amortized over a period not exceeding 5 years.

NOTE 3 - MANAGEMENT, SERVICE FEE AND MANAGEMENT COMPANY FEES

BIL Manage Invest S.A., a public limited liability company, having its registered office at 42, rue de la Vallée, L-2661 Luxembourg, has been designated, pursuant to a Management Company Agreement entered into between BIL Manage Invest S.A. and the SICAV and dated 21 January 2016, to serve as the SICAV's Management Company.

BIL Manage Invest S.A. was incorporated for an unlimited duration under the laws of Luxembourg on 28 June 2013 and is registered with the Luxembourg Trade and Company Register under the number B 178.517. It is authorized by the CSSF as a UCITS Management Company within the meaning of Chapter 15 of the 2010 Law and as an Alternative Investment Fund Manager ("AIFM") within the meaning of article 1 (46) of the 2013 Law.

The Management Company is entitled to a fee payable on a monthly basis and calculated on the average NAV of each sub-fund during the month.

The annual Management and Service Fee rates are:

LUX MULTIMANAGER SICAV – THEMA Equities Fund

Class of Shares	Class M	Class I	Class A	Class B
Management Fee	0.00 bps	Up to 30 bps per annum	Up to 50 bps per annum	Up to 100 bps per annum

All costs relating to Share Class M are borne by its Shareholder.

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 3 - MANAGEMENT, SERVICE FEE AND MANAGEMENT COMPANY FEES (continued)

LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

Class of Shares	E (Early Bird)	M (Main)	A (Retail)
Management Fee on the Net Asset Value (no marginal tranches)	Up to EUR 7,000,000: 0% Between EUR 7,000,000 and EUR 10,000,000: 0.30% Between EUR 10,000,000 and EUR 20,000,000: 0.70% Above EUR 20,000,000: 0.90%	1.5%	2%

The Management Company Fees are up to 8bps per annum for each class.

LUX MULTIMANAGER SICAV – Europe Equity Select

Class of Shares	X (Early Bird)	I (Institutional)	A (Retail)	B (Retail)	C (Retail)	D (Distributing)
Management Fee	Up to 40 bps per annum	Up to 60 bps per annum	Up to 90 bps per annum	Up to 90 bps per annum	Up to 90 bps per annum	Up to 70 bps per annum

LUX MULTIMANAGER SICAV – Finserve Global Security Fund I

Class of Shares	Class S	Class I	Class R
Investment Management Fee	Up to 60 bps per annum	Up to 75 bps per annum	Up to 175 bps per annum
Management Company Fee	Up to 13 bps per annum	Up to 13 bps per annum	Up to 13 bps per annum

LUX MULTIMANAGER SICAV – Kuylenstierna & Skog Equities Fund

Class of Shares	Class A	Class P
Investment Management Fee	Up to 40 bps per annum	Up to 100 bps per annum
Management Company Fee	Up to 8 bps per annum	Up to 8 bps per annum

LUX MULTIMANAGER SICAV – Kavaljer Quality Focus

Class of Shares	Class A	Class I
Investment Management Fee	Up to 150 bps per annum	Up to 100 bps per annum
Management Company Fee	Up to 8 bps per annum	Up to 8 bps per annum

LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond

Class of Shares	Class A
Investment Management Fee	Up to 30 bps per annum
Management Company Fee	Up to 8 bps per annum

LUX MULTIMANAGER SICAV – BINCKBANK – Binck Euro Bond Fund and LUX MULTIMANAGER SICAV – BINCKBANK – Binck Global Developed Markets Equity Fund will incur an annual Management and Service Fee accrued on each Valuation Day and payable monthly at the rate described above for each Class and will cover:

- fees and expenses related to the management of the sub-fund which include the Management Company Fee and the fee of the Investment Manager(s)/Investment Advisor(s) (if applicable) (excluding any Performance Fee);
- fees and charges payable to the Depositary Bank;
- fees for fund administration services payable to the Central Administrative Agent and transfer agency fees for registrar and transfer agency services payable to the Registrar and Transfer Agent;
- annual fees and expenses charged by the CSSF;
- other fees charged by the supervisory authorities in the countries in which the sub-fund is registered;

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 3 - MANAGEMENT, SERVICE FEE AND MANAGEMENT COMPANY FEES (continued)

- costs of preparing, printing and distributing all prospectuses, memoranda, reports and other necessary documents concerning the sub-fund;
- costs for production of the KIIDs and/or the corresponding documents for distribution to the public;
- cost for publication of prices and operational expenses
- costs for publication and sending of notices to shareholders;
- fees incurred in connection with the registration/listing of the sub-fund and sales in Luxembourg and abroad;
- costs in relation to the monitoring of the Management and Service Fee;
- fees and other expenses for the payment of dividends to shareholders; and
- auditor's, legal and tax advisors' fees.
- Domiciliation fees
- Directors' fees

The Management Company will pay the above mentioned costs to the relevant service providers from the Management and service fee amounts.

Any amount supposed to cover the abovementioned fees and costs which is in excess to the Management and Service Fee will be retained by BinckBank N.V. On the contrary, if the Management and Service Fee is not sufficient to cover these fees and costs, they will be borne by BinckBank N.V.

NOTE 4 - INVESTMENT ADVISORY FEE / INVESTMENT MANAGEMENT FEE

For LUX MULTIMANAGER SICAV – Europe Equity Select the Management Company will act as the investment manager (the “Investment Manager”) of the sub-fund. The Investment Manager has appointed Neox Capital SA, a private company limited by shares, incorporated under the laws of Luxembourg having its registered office at 2, Boulevard de la Foire, L-1528 Luxembourg (the “Investment Adviser”) pursuant to an investment advisory agreement dated as of 14 October 2019 to provide investment advices to the Investment Manager.

The Investment Adviser is entitled to an Advisory fee, to be calculated and paid quarterly by the Management Company out of the Management fee and as defined in the Investment Advisory Agreement.

For LUX MULTIMANAGER SICAV – THEMA Equities Fund the Management Company has appointed Easternmed Asset Management Services Ltd, a private company limited by shares, incorporated under the laws of the Republic of Cyprus under Registration No. HE342398 and having its registered office at 48, Themistokli Dervi Avenue, Athienitis Centennial Building, Office 104, 1066 Nicosia, Cyprus, as Investment Manager, pursuant to an Investment Management Agreement dated 1 June 2019.

The Investment Manager is entitled to an Investment Management fee, to be calculated and paid monthly by the Management Company out of the Management fee and as defined in the Investment Management Agreement.

For LUX MULTIMANAGER SICAV – Finserve Global Security Fund I the Management Company has appointed as investment manager Finserve Nordic AB, pursuant to an investment management agreement dated October 2020. Finserve Nordic AB is an investment management company that has been incorporated in Sweden in 2006, is authorized and regulated by the Swedish supervisory authority Finansinspektionen and has its registered office at Riddargatan 30, 2tr, 114 57 Stockholm, Sweden.

The Investment Manager is entitled to an Investment Management fee amounting to 100% of the management fee, to be calculated and paid by the sub-fund on a quarterly basis as defined in the Prospectus.

For LUX MULTIMANAGER SICAV – Kuylenstierna & Skog Equities Fund the Management Company has appointed as investment manager Kuylenstierna & Skog S.A., pursuant to an investment management agreement. Kuylenstierna & Skog S.A. was established in February 2000 as a limited liability company for purpose of various financial services including discretionary and advisory asset management services as well as guidance in family succession planning. The company is regulated by CSSF and CAA in Luxembourg and by the Swedish Financial Supervisory Authority (“Finansinspektionen”). Kuylenstierna & Skog S.A. is incorporated under Luxembourg law and regulated by the Luxembourg Financial Supervisory Authority (Commission de Surveillance du Secteur Financier). Its registered office is at 74, Grand Rue, L-1660 Luxembourg, Grand Duchy of Luxembourg.

The Investment Manager is entitled to an Investment Management fee amounting to 100% of the management fee, to be calculated and paid by the sub-fund on a quarterly basis as defined in the Prospectus.

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 4 - INVESTMENT ADVISORY FEE / INVESTMENT MANAGEMENT FEE (continued)

For LUX MULTIMANAGER SICAV – Kavaljer Quality Focus and LUX MULTIMANAGER SICAV – Kavaljer Investmentbolagsfond the Management Company has appointed Kavaljer AB as delegated investment manager pursuant to an investment management agreement. Kavaljer AB was established in January 2001 as a limited company with the purpose to provide discretionary portfolio management services. The company is incorporated under Swedish law and regulated by the Swedish Financial Supervisory Authority (“Finansinspektionen”) and has its registered office at Cyvindervägen 12, 131 52, Nacka Strand, Sweden.

The Investment Manager is entitled to an Investment Management fee amounting to 100% of the management fee, to be calculated and paid by the sub-fund on a quarterly basis as defined in the Prospectus.

NOTE 5 - PERFORMANCE FEE

LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

The Investment Manager is entitled to receive a Performance Fee from the SICAV calculated on a Share by-Share basis on Share Classes only so that each Share is charged a Performance Fee which equates precisely with that Share’s performance. This method of calculation ensures that any Performance Fee paid to the Investment Manager is charged only to those Shares which have appreciated in value, all holders of Shares of the same Class have the same amount of capital per Share at risk in the SICAV, and all Shares of the same Class have the same Net Asset Value per Share.

The Performance Fee in respect of each Share will be calculated in respect of each fiscal quarter (a “Calculation Period”). The Performance Fee will be deemed to accrue as at each Valuation Date.

For each Calculation Period, the Performance Fee in respect of each Share will be equal to the applicable percentage of the appreciation in the Net Asset Value per Share during that Calculation Period above the Peak Net Asset Value per Share (as defined below).

The Performance Fee will normally be payable to the Investment Manager in arrears within 20 calendar days of the end of each Calculation Period. However, in the case of Shares redeemed during a Calculation Period, the accrued Performance Fee in respect of those Shares will be payable within 20 calendar days after the date of redemption. In the event of a partial redemption, Shares will be treated as redeemed on a first in, first out (“fifo”) basis or otherwise as requested by the investor.

Class E (Early Bird): 15% performance fee

Class M (Main): 15% performance fee

Class A (retail): 20% performance fee

No performance fees were charged on this sub-fund during the period.

LUX MULTIMANAGER SICAV – Europe Equity Select

The Management Company is entitled in respect of each Class to receive a performance fee (the “Performance Fee”) calculated in relation to and accrued at each Valuation Day and payable at the end of each year (each a “Performance Period”). The Management Company shall pay the Investment Adviser out of the Performance Fee, in part as licensing fees for the use of their proprietary algorithm, which will be used in the ambit of the management of the assets of the Fund.

The Performance Fee may only be levied based on the lowest of either (i) the relative performance of the sub-fund’s NAV per Share compared to the STOXX Europe 600 EUR benchmark (the “Benchmark”) or (ii) the relative performance of the NAV per Share compared to a fix high watermark that is the highest of either the last available Performance Period NAV per Share or the NAV per Share at launch.

For the purposes of calculating the NAV per Share on each Valuation Day, the performance fee will be calculated as if the Performance Period ended on such Valuation Day and if a Performance Fee would be payable on this basis, an appropriate accrual will be included in the NAV per Share.

The principle of crystallization on redemptions will apply meaning that in the event Shares of a Class are redeemed during a Performance Period, a performance fee will be payable equivalent to the Performance Fee accrued in calculating the NAV per Share at the time of redemption.

Class of Shares	Level of Performance Fee	Benchmark
Class X (Early Bird)	8%	STOXX Europe 600 EUR (Net Return)
Class I (Inst)	10%	STOXX Europe 600 EUR (Net Return)
Class A EUR (retail)	15%	STOXX Europe 600 EUR (Net Return)
Class B (retail)	15%	STOXX Europe 600 SEK (Net Return)
Class C NOK (retail)	15%	STOXX Europe 600 NOK (Net Return)
Class D (distributing)	15%	STOXX Europe 600 EUR (Net Return)

No performance fees were charged on this sub-fund during the period.

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 6 - CENTRAL ADMINISTRATION, REGISTRAR, TRANSFER AGENT AND DEPOSITARY FEES

The Central Administration functions are delegated by the Management Company.

Administrative Agent

The Management Company has delegated all the Central Administration functions to RBC Investor Services Bank S.A. through an Administration Agency Agreement effective as of 21 January 2016, which may be terminated by a written prior notice given 90 days in advance by either party to the other, and has authorized the latter in turn to delegate tasks wholly or partly to one or more third parties under the supervision and responsibility of the Management Company.

As the Central Administrative Agent, RBC Investor Services Bank S.A., assumes all administrative duties that arise in connection with the administration of the SICAV.

RBC Investor Services Bank S.A. acts as Domiciliary and Corporate Agent of the SICAV.

Registrar and Transfer Agent

RBC Investor Services Bank S.A. has been appointed as Registrar and Transfer Agent of the SICAV pursuant to the Administration Agency Agreement effective as of 21 January 2016 with the Management Company, which may be terminated by a written prior notice given 90 days in advance by either party to the other.

Depositary and principal paying Agent

RBC Investor Services Bank S.A. (hereinafter referred to as the “Depositary Bank”) was appointed Depositary and principal paying agent of the assets of the SICAV under the terms of an agreement with an indefinite duration. This agreement may be terminated by each party subject to prior written notice of 90 days.

The SICAV will pay to the Depositary and Principal Paying Agent, the Central Administrative Agent and the Registrar and Transfer Agent annual fees which will vary from 0.015% of the Net Asset Value to a maximum of 2% of the Net Asset Value per sub-fund subject to a minimum fee per sub-fund of EUR 40,600 (this amount will be increased of EUR 1,000 if more than two share classes are issued per sub-fund) and a minimum fee of EUR 24,000 at the SICAV level.

These fees are payable on a monthly basis and do not include any transaction related fees and costs of sub-custodians or similar agents.

NOTE 7 - TAXATION

Pursuant to the laws in force and current practice, the SICAV is exempt from income tax and tax on capital gains in Luxembourg.

By contrast, the SICAV is subject in Luxembourg to an annual tax levied at 0.05% of the Net Asset Value. However, this tax is reduced to 0.01% for the classes restricted to institutional investors, or to 0% for the assets of the SICAV invested in units of other UCIs already subject to this “taxe d’abonnement” in Luxembourg. This tax is payable quarterly on the basis of the net assets of the SICAV and is calculated at the end of each quarter.

Certain types of dividend and interest income from the SICAV’s portfolio may be subject to withholding taxes at varying rates in the country of origin.

NOTE 8 - FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2022, the SICAV has the following outstanding forward foreign exchange contracts:

LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

Maturity Date	Currency	Purchase	Currency	Sales	Net unrealised (loss) (in EUR)
19/09/2022	USD	2,600,000	EUR	2,487,688	(15,559)
					(15,559)

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 8 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

LUX MULTIMANAGER SICAV – Finserve Global Security Fund I

Maturity Date	Currency	Purchase	Currency	Sales	Net unrealised (loss) (in USD)
01/07/2022	SEK	194,329	USD	19,004	(38)
01/07/2022	USD	10,957	SEK	112,560	(28)
					(66)

LUX MULTIMANAGER SICAV – Kavaljer Quality Focus

Maturity Date	Currency	Purchase	Currency	Sales	Net unrealised (loss) (in SEK)
01/07/2022	SEK	41,821	DKK	29,200	(132)
					(132)

NOTE 9 - CONTRACTS FOR DIFFERENCE

As at 30 June 2022, the SICAV has the following outstanding contracts for difference:

LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
3I GROUP PLC	18,628	GBP	206,491	0
A.P. MOELLER - MAERSK A/S B	53	DKK	877,415	0
ABB	(5,879)	CHF	(149,679)	0
ABBVIE INC	730	USD	111,807	0
ACADEMY SPORTS & OUTDOORS INC	(2,347)	USD	(83,412)	0
ACCIONA SA /ESP 167	(657)	EUR	(115,304)	0
ACCOR SA	(4,316)	EUR	(111,482)	0
ACS	12,613	EUR	291,739	0
ACTIVISION BLIZZARD INC	(302)	USD	(23,514)	0
ACUITY BRANDS INC	(293)	USD	(45,134)	0
ACUSHNET HOLDINGS CORP	(1,932)	USD	(80,526)	0
ADAPTHEALTH RG-A	(288)	USD	(5,196)	0
ADDTECH RG-B	3,565	SEK	475,571	0
ADECCO /ACT. NOM.	646	CHF	20,956	0
ADEVINTA ASA	(1,058)	NOK	(75,277)	0
ADIDAS AG	(1,393)	EUR	(235,083)	0
ADMIRAL GROUP PLC	(8,540)	GBP	(191,638)	0
ADVANCED ENERGY INDUSTRIES INC	(2,480)	USD	(180,990)	0
ADYEN B.V.	12	EUR	16,656	0
AEGON NV	(24,345)	EUR	(100,496)	0
AENA S.A	(1,132)	EUR	(137,255)	0
AEROPORTS DE PARIS ADP	(44)	EUR	(5,317)	0
AFFILIATED MANAGERS GROUP INC	482	USD	56,201	0
AGEAS NV	(2,585)	EUR	(108,518)	0
AIB GROUP PLC	(15,053)	EUR	(32,725)	0
AIR FRANCE - KLM	6,715	EUR	7,504	0

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
AIR LIQUIDE	(2,313)	EUR	(296,342)	0
AIRTEL AFRICA RG	40,989	GBP	55,417	0
AKZO NOBEL	(3,370)	EUR	(211,029)	0
ALARM.COM HOLDINGS INC	(1,271)	USD	(78,624)	0
ALASKA AIR GROUP INC	3,183	USD	127,479	0
ALBEMARLE CORP	(177)	USD	(36,989)	0
ALECTOR INC	4,908	USD	49,865	0
ALFA LAVAL AB	1,529	SEK	377,051	0
ALLEGHENY TECHNOLOGIES/WHEN ISS	(2,176)	USD	(49,417)	0
ALLEGIANT TRAVEL CO	896	USD	101,329	0
ALLIANZ SE /NAM. VINKULIERT	(1,574)	EUR	(286,657)	0
ALPHA & OMEGA SEMICONDUCTOR	(962)	USD	(32,073)	0
ALSTOM	(1,978)	EUR	(42,705)	0
ALTAIR ENGINEERING INC	(29)	USD	(1,523)	0
ALTEN	568	EUR	58,958	0
ALTRA INDUSTRIAL MOTION SHS	(2,028)	USD	(71,487)	0
ALTRIA GROUP	1,225	USD	51,168	0
AMADEUS IT HOLDING SR. A	(1,988)	EUR	(105,682)	0
AMAZON COM INC	(50)	USD	(5,311)	0
AMC ENTERTAINMENT HOLDINGS INC	610	USD	8,266	0
AMERANT BANCORP INC	(1,519)	USD	(42,714)	0
AMERICAN WATER WORKS CO INC	1,429	USD	212,592	0
AMETEK INC	(677)	USD	(74,396)	0
AMGEN INC	226	USD	54,986	0
AMN HEALTHCARE SERVICES INC	208	USD	22,820	0
AMPHASTAR PHARMACEUTICALS INC	(299)	USD	(10,402)	0
AMUNDI ACT.	5,725	EUR	298,845	0
AMYRIS INC	16,142	USD	29,863	0
ANALOG DEVICES INC	1,801	USD	263,108	0
ANGLO AMERICAN PLC	(201)	GBP	(5,903)	0
ANHEUSER-BUSCH INBEV SA /NV	(2,274)	EUR	(116,793)	0
ANTOFAGASTA PLC	(431)	GBP	(4,978)	0
APERAM SA	2,454	EUR	65,031	0
APOLLO GLB MGMT RG	(679)	USD	(32,918)	0
APPIAN CORPORATION	330	USD	15,629	0
ARAMARK	(4,641)	USD	(142,154)	0
ARCELORMITTAL SA	424	EUR	9,120	0
ARCUS BIOSCIENCES INC	(315)	USD	(7,982)	0
ARKEMA	438	EUR	37,195	0
ARVINAS INC	399	USD	16,794	0
ASBURY AUTOMOTIVE GROUP	66	USD	11,176	0
ASHMORE GROUP PLC	77,954	GBP	172,902	0
ASHTREAD GROUP PLC	(2,437)	GBP	(83,808)	0
ASM INTERNATIONAL REG NV	45	EUR	10,737	0
ASML HOLDING NV	67	EUR	30,542	0
ASOS PLC	(3,942)	GBP	(33,054)	0
ASR NEDERLAND NV	(2,090)	EUR	(80,611)	0
ASS.BRITISH FOODS PLC	(5,281)	GBP	(83,334)	0
ASSA ABLOY AB	(8,565)	SEK	(1,861,174)	0
ASTRAZENECA PLC	(392)	GBP	(42,336)	0
ATLAS AIR WORLDWIDE HLD INC	(85)	USD	(5,245)	0
ATLAS COPCO RG-A	1,479	SEK	141,348	0
ATOS ORIGIN	(1,713)	EUR	(21,901)	0

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
AURUBIS AG	(321)	EUR	(20,788)	0
AUTO TRADER GR	14,916	GBP	82,784	0
AUTONATION INC	112	USD	12,517	0
AVAST PLC	27,326	GBP	141,275	0
AVERY DENNISON CORP	(275)	USD	(44,514)	0
AVEVA GROUP	6,945	GBP	156,332	0
AVIS BUDGET GROUP INC	105	USD	15,443	0
AVIVA RG	5,955	GBP	23,897	0
AVNET INC	1,487	USD	63,763	0
AXA	(13,533)	EUR	(293,125)	0
AXCELIS TECHNOLOGIES INC	(438)	USD	(24,020)	0
B&G FOODS INC	2,945	USD	70,032	0
BADGER METER INC.	(440)	USD	(35,592)	0
BAE SYSTEMS PLC	18,351	GBP	152,350	0
BALCHEM CORP	(636)	USD	(82,515)	0
BANCO SANTANDER --- REG.SHS	41,714	EUR	112,127	0
BANK OF IRELAND GROUP PLC	14,814	EUR	89,358	0
BANKINTER SA	17,559	EUR	104,511	0
BARCLAYS PLC	84,082	GBP	128,746	0
BARRATT DEVEL. PLC	(15,362)	GBP	(70,266)	0
BARRICK GOLD CORP	998	GBP	14,499	(316)
BARRICK GOLD CORP	(998)	CAD	(22,714)	0
BARRY CALLEBAUT AG /NAM.	5	CHF	10,650	0
BASF NAMEN-AKT.	831	EUR	34,507	0
BASIC-FIT N.V.	(1,188)	EUR	(42,863)	0
BAYER	(1,104)	EUR	(62,619)	0
BCO BILBAO VIZ. ARGENTARIA /NAM.	(20,624)	EUR	(89,312)	0
BCO DE SABADELL SA/NOM.	(22,400)	EUR	(17,037)	0
BE SEMICONDUCTOR INDUSTRIES NV	2,444	EUR	112,106	0
BEAM THERAPEUTIC RG	134	USD	5,187	0
BEAZLEY PLC	29,716	GBP	148,283	0
BECHTLE AG. GAILDORF	(2,177)	EUR	(84,925)	0
BED BATH & BEYOND INC.	1,661	USD	8,255	0
BEIERSDORF A.G.	(639)	EUR	(62,290)	0
BELIMO HLDG N	50	CHF	16,800	0
BELLWAY PLC	(12,648)	GBP	(271,426)	0
BENTLEY SYSTEM-B	480	USD	15,984	0
BERKELEY GRP RG	(4,148)	GBP	(154,472)	0
BEYOND MEAT INC	576	USD	13,789	0
BIOMERIEUX SA	1,400	EUR	130,480	0
BJ S RESTAURANTS INC	(4,207)	USD	(91,208)	0
BJ WHSL CL	(887)	USD	(55,278)	0
BLACKSTONE GROUP INC NPV CL A	353	USD	32,204	0
BLOCK INC. H+R	(1,306)	USD	(46,128)	0
BMW-BAYER. MOTORENWERKE	726	EUR	53,332	0
BNP PARIBAS	1,856	EUR	84,197	0
BODYCOTE PLC	47,875	GBP	252,062	0
BOLIDEN RG	(373)	SEK	(121,356)	0
BOSTON BEER INC A	(135)	USD	(40,901)	0
BOUYGUES	(3,174)	EUR	(93,189)	0
BOVIS HOMES GROUP PLC	35,580	GBP	297,449	0
BP PLC	(35,658)	GBP	(138,460)	0
BRENNTAG	(756)	EUR	(46,948)	0

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
BREWIN DOLPHIN HLDGS/GBP 0.01	3,897	GBP	19,953	0
BRIGHAM MINERALS INC -A-	4,317	USD	106,328	0
BRIGHTHOUSE FINANCIAL INC	(1,925)	USD	(78,964)	0
BRILLIANCE CHINA AUTOMOTIVE	(8,000)	HKD	(58,400)	0
BRINKER INTERNATIONAL INC.	(1,527)	USD	(33,640)	0
BRISTOL MYERS SQUIBB CO	2,363	USD	181,951	0
BRITISH AMERICAN TOBACCO (25P)	9,616	GBP	338,435	0
BRITVIC PLC	(4,457)	GBP	(36,146)	0
BROADCOM INC	342	USD	166,147	0
BROWN & BROWN INC	826	USD	48,189	0
BT GROUP PLC	(2,497)	GBP	(4,652)	0
BTRS HOLDINGS INC	(1,927)	USD	(9,596)	0
BUILDERS FIRSTSOURCE INC	849	USD	45,591	0
BUNZL PLC	(7,691)	GBP	(209,118)	0
BURBERRY GROUP PLC	322	GBP	5,284	0
BUREAU VERITAS	(1,817)	EUR	(44,426)	0
BURLINGTON STORES INC	(228)	USD	(31,060)	0
CABOT OIL+GAS INC. /CL.	1,979	USD	51,038	0
CAIXABANK	(7,031)	EUR	(23,322)	0
CALLAWAY GOLF CO	(2,700)	USD	(55,080)	0
CAMBIUM NETWORKS CORP	(2,295)	USD	(33,622)	0
CAMPING WORLD HOLDINGS INC	1,191	USD	25,714	0
CAP GEMINI SA	(1,044)	EUR	(170,642)	0
CARL ZEISS MEDITEC AG	277	EUR	31,550	0
CARLISLE COS INC	(399)	USD	(95,205)	0
CARLSBERG AS B	1,162	DKK	1,050,448	0
CARREFOUR S.A.	566	EUR	9,557	0
CASTELLUM AB GOTHENBURG	(2,935)	SEK	(385,806)	0
CAVCO INDUSTRIES INC	164	USD	32,142	0
CDW CORP	(1,049)	USD	(165,280)	0
CELLNEX TELECOM S.A.	(2,887)	EUR	(106,906)	0
CENTENE CORP. DE	290	USD	24,537	0
CENTRICA PLC	96,425	GBP	77,140	0
CHEGG INC	541	USD	10,160	0
CHEMED CORP	(368)	USD	(172,736)	0
CHESAPEAKE UTILITIES CORP	(895)	USD	(115,947)	0
CHEVRON CORPORATION	816	USD	118,140	0
CHRISTIAN HANSEN HOLDING A/S	665	DKK	343,539	0
CHURCHILL DOWNS INC	(251)	USD	(48,074)	0
CIE FINANCI 22.11.23 CW	446	CHF	232	0
CIE FINANCIERE RICHEMONT SA	(244)	CHF	(24,803)	0
CISCO SYSTEMS INC.	1,559	USD	66,476	0
CIVITAS RES INC	1,316	USD	68,814	0
CLARUS CORPORATION	(618)	USD	(11,736)	0
CLEVELAND CLIFFS INC	1,599	USD	24,577	0
CLOSE BROTHERS GROUP PLC	(16,738)	GBP	(171,564)	0
CME GROUP INC	(41)	USD	(8,393)	0
CNX RESOURCES CORPORATION	1,691	USD	27,834	0
COGENT COMMUNICATIONS HLDG SHS	2,592	USD	157,490	0
COGNEX CORP	(1,081)	USD	(45,964)	0
COLOPLAST -B-	(676)	DKK	(546,478)	0
COMCAST CORP /-A-	2,118	USD	83,110	0
COMERICA INC.	(1,898)	USD	(139,275)	0

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
COMMERCE BANCSHARES	(3,475)	USD	(228,134)	0
COMMERZBANK AKT NACH KAP	(9,030)	EUR	(60,375)	0
COMMVAULT SYSTEMS INC	1,704	USD	107,182	0
COMPASS GROUP PLC	(15,359)	GBP	(258,031)	0
COMPUGROUP MED N	1,663	EUR	67,584	0
COMPUTACENTER PLC	(3,036)	GBP	(71,407)	0
CONOCOPHILLIPS	1,593	USD	143,067	0
CONTINENTAL AG	(915)	EUR	(60,848)	0
CONVATEC GROUP LIMITED	(24,062)	GBP	(53,995)	0
COOPER COMPANIES INC.	(465)	USD	(145,601)	0
CORCEPT THERAPEUTICS INC	1,030	USD	24,493	0
CORSAIR GAMING RG	776	USD	10,189	0
CORTEVA INC	(2,483)	USD	(134,430)	0
COSTCO WHOLESALE CORP	(233)	USD	(111,672)	0
COVESTRO AG	2,288	EUR	75,458	0
CRANSWICK PLC	(318)	GBP	(9,750)	0
CREDIT AGRICOLE SA. PARIS	(12,065)	EUR	(105,340)	0
CREDIT SUISSE GROUP /NOM.	2,449	CHF	13,274	0
CRODA INTERNATIONAL PLC	(1,079)	GBP	(69,833)	0
CROWN HOLDINGS INC	(319)	USD	(29,402)	0
CTS EVENTIM AKT.	2,501	EUR	125,050	0
CURTISS-WRIGHT CORP.	(1,375)	USD	(181,582)	0
CVENT HOLDING	4,901	USD	22,643	0
CVS HEALTH CORP	283	USD	26,223	0
CYBG PLC	(127,825)	GBP	(167,131)	0
D S SMITH PLC	75,637	GBP	209,741	0
DAIMLER AG / NAMEN-AKT.	187	EUR	10,326	0
DANONE	855	EUR	45,537	0
DANSKE BANK AS	(2,545)	DKK	(255,263)	0
DASSAULT AVIA	1,469	EUR	217,484	(1,250)
DASSAULT SYSTEMES	1,069	EUR	37,538	0
DAVE & BUST	1,132	USD	37,107	0
DAVITA HEALTHCARE PARTNERS INC	38	USD	3,038	0
DCC	789	GBP	40,223	0
DECHRA PHARMACEUTICALS PLC	734	GBP	25,382	0
DELIVERY HERO AG	(366)	EUR	(13,092)	0
DELL TECHNOLOGIES INC	(1,534)	USD	(70,886)	0
DET NORSKE OLJE	(379)	NOK	(129,656)	0
DET NORSKE OLJE	(1,068)	NOK	(365,363)	(35,373)
DEUTSCHE BANK AG /NAM.	(17,099)	EUR	(142,229)	0
DEUTSCHE BOERSE AG /NAM.	(387)	EUR	(61,765)	0
DEUTSCHE LUFTHANSA /NAM.	6,265	EUR	34,858	0
DEUTSCHE POST AG. BONN	(3,048)	EUR	(108,936)	0
DEUTSCHE TELEKOM /NAM.	(14,133)	EUR	(267,764)	0
DIAGEO PLC	1,100	GBP	38,836	0
DIAMONDBACK ENERGY INC SHS	571	USD	69,177	0
DIPLOMA PLC	3,699	GBP	82,414	0
DIRECT LINE	10,605	GBP	26,693	0
DOCGO --- REGISTERED SHS	2,591	USD	18,500	0
DOCUSIGN INC	459	USD	26,337	0
DOLLAR GENERAL CORPORATION	(178)	USD	(43,688)	0
DOMINO S PIZZA INC	(17)	USD	(6,625)	0
DONG ENERGY A/S	(398)	DKK	(295,276)	0

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Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
DOW INC	2,345	USD	121,025	0
DRAX GROUP PLC	(2,233)	GBP	(14,358)	0
DSV	267	DKK	264,650	0
DUERR AG	5,824	EUR	127,895	0
DUKE ENERGY	(3,737)	USD	(400,644)	0
DUNELM GROUP PLC	(13,574)	GBP	(111,375)	0
DWS GROUP GMBH & CO. KGAA	11,201	EUR	279,577	0
DYNAVAX TECHNOLOGIES CORP	(1,089)	USD	(13,711)	0
E. ON SE	(9,205)	EUR	(73,714)	0
EAGLE BANCORP	8,111	USD	384,543	0
EAGLE BLK INC NPV	308	USD	15,979	0
EASYJET PLC	34,886	GBP	127,892	0
ECOLAB INC.	(769)	USD	(118,241)	0
EDENRED	304	EUR	13,671	0
EDF	1,605	EUR	12,529	0
EIFFAGE SA	3,070	EUR	263,652	0
ELECTROCOMPONENTS	4,064	GBP	35,316	0
ELECTROLUX RG-B	(5,486)	SEK	(755,203)	0
ELIS SA	12,729	EUR	161,658	0
ELISA CORPORATION A	1,473	EUR	78,982	0
EMBRACER GRP RG-B	630	SEK	49,134	0
EMS CHEMIE HOLDING AG	11	CHF	7,816	0
ENAGAS	14,437	EUR	304,188	0
ENCAVIS AG	6,623	EUR	115,737	0
ENDESA SA	(9,242)	EUR	(166,356)	0
ENERGEAN OIL & GAS PLC	(67)	GBP	(736)	0
ENTEGRIS INC	(684)	USD	(63,017)	0
EPIROC RG-A	258	SEK	40,751	0
EQT RG	3,851	SEK	806,399	0
EQUIFAX INC	(251)	USD	(45,878)	0
EQUITRANS	3,796	USD	24,143	0
ERICSSON TEL. B	5,666	SEK	432,146	0
ESSILOR INTERNATIONAL	(1,052)	EUR	(150,331)	0
ESSITY AKTIE- B	(351)	SEK	(93,752)	0
ESTEE LAUDER CO -A-	(172)	USD	(43,803)	0
EURAZEO	3,946	EUR	233,209	0
EUROFINS SCIENTIFIC	(238)	EUR	(17,869)	0
EURONEXT NV	2,600	EUR	202,540	0
EVOLUTION GAMING GROUP AB	340	SEK	316,234	0
EVONIK INDUSTR -SHS-	12,396	EUR	252,383	0
EVOTEC AG	450	EUR	10,350	0
EXELIXIS INC	2,100	USD	43,722	0
EXLSERVICE HOLDINGS INC	(455)	USD	(67,035)	0
EXPEDIA INC DEL	903	USD	85,631	0
EXPERIAN PLC	14,587	GBP	350,963	0
FACTSET RESEARCH SYSTEM INC	(212)	USD	(81,529)	0
FATE THERAPEUTICS INC	(2,453)	USD	(60,785)	0
FAURECIA SA	1,193	EUR	22,566	0
FAURECIA SA	357	EUR	6,753	0
FERGUSON NEWCO PLC	(2,653)	GBP	(243,758)	0
FERROVIAL SA	2,298	EUR	55,589	0
FIC PREMIER BANCORP INC	12,107	USD	354,009	0
FID NAT FIN-A- FNF GROUP	5,109	USD	188,829	0

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Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
FIELMANN AG	304	EUR	14,440	0
FIFTH THIRD BANCORP	(9,438)	USD	(317,117)	0
FIRST CITIZENS BANC.NTH CAR.-A	(166)	USD	(108,527)	0
FISKER RG-A	2,313	USD	19,822	0
FIVE BELOW SHS	(42)	USD	(4,764)	0
FLATEXDEGIRO AG	2,864	EUR	26,005	0
FLOOR & DECOR HOLDINGS INC -A-	14	USD	881	0
FLUGHAFEN ZUERICH AG	339	CHF	48,918	0
FLUIDRA SA	(1,657)	EUR	(32,046)	0
FLUOR CORP (NEW)	1,022	USD	24,875	0
FOOT LOCKER INC	154	USD	3,889	0
FORTIVE CORP	(442)	USD	(24,036)	0
FORTRESS TI INV	3,071	USD	57,858	(1,469)
FORTUM CORPORATION	(3,646)	EUR	(52,192)	0
FR BRND HOM SEC	(2,200)	USD	(131,736)	0
FRANKFURT AIRPORT SERV.WORLWDW.	(509)	EUR	(21,124)	0
FRANKLIN ELECTRIC CO INC	(107)	USD	(7,839)	0
FREENET AG NAMENS-AKTIEN	331	EUR	7,835	0
FRESENIUS MEDICAL CARE AG	304	EUR	14,480	0
FRESENIUS SE & CO KGAA	(582)	EUR	(16,820)	0
FRESNILLO PLC	(2,596)	GBP	(19,906)	0
FUTURE PLC	3,179	GBP	54,774	0
GALENICA AG	229	CHF	39,148	0
GALLAGHER+CO ARTHUR J.	82	USD	13,369	0
GAMESA CORP. TECNOLOGICA SA	(2,771)	EUR	(49,629)	0
GAMESTOP CORP -A-	80	USD	9,784	0
GAS NATURAL SDG /SPLIT ISSUE	(2,765)	EUR	(75,955)	0
GAZTRANSPORT ET TECHNIGAZ SA	819	EUR	97,871	0
GDF SUEZ	12,950	EUR	142,010	0
GEA GROUP AG	7,452	EUR	245,096	0
GEBERIT AG /NAMEN-AKTIEN	12	CHF	5,506	0
GENCO SHIPPING & TRADING LTD	2,032	USD	39,258	0
GENMAB A/S	(415)	DKK	(953,255)	0
GENTEX CORP	(5,552)	USD	(155,289)	0
GETINGE AB B	154	SEK	36,406	0
GILEAD SCIENCES INC.	(424)	USD	(26,207)	0
GIVAUDAN SA /REG.	1	CHF	3,357	0
GJENSIDIGE FORSIKRING	(446)	NOK	(88,977)	0
GLANBIA PLC /-A-	(1,661)	EUR	(17,158)	0
GLAXOSMITHKLINE PLC	1,740	GBP	30,721	0
GLENCORE	(24,642)	GBP	(109,682)	0
GLENVEAGH PROPERTIES PLC	218,013	EUR	206,240	2,398
GLOBE LIFE INC	(1,446)	USD	(140,942)	0
GMS INC	2,127	USD	94,652	0
GN GREAT NORDIC LTD	(178)	DKK	(44,269)	0
GOGO INC	(571)	USD	(9,244)	0
GRAPHIC PACKAGING HOLDING CO	(3,971)	USD	(81,406)	0
GREEN PLAINS INC	(1,113)	USD	(30,240)	0
GREGGS PLC	1,911	GBP	34,551	0
GRID DYN HLDG RG-A	1,124	USD	18,906	0
GRIFOLS. SA	(1,302)	EUR	(23,482)	0
GROCERY OUTLET HOLDING CORP	(1,253)	USD	(53,415)	0
GROUPE EUROTUNNEL REGROUPEMT	(6,473)	EUR	(108,941)	0

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
GUIDEWIRE SOFTWARE INC	(144)	USD	(10,223)	0
GVC HOLDINGS	2,969	GBP	36,964	0
GXO LOGISTICS INC	75	USD	3,245	0
HALMA PLC	(5,814)	GBP	(116,803)	0
HANNOVER RUECKVERSICHERUNG SE	(5)	EUR	(693)	0
HAPAG-LLOYD AG	171	EUR	42,237	0
HARGREAVES LANSDOWN PLC	(4,609)	GBP	(36,310)	0
HARMONY BIOSCIEN RG	155	USD	7,559	0
HAYS PLC	(133,063)	GBP	(148,498)	0
HB FULLER CO	(1,156)	USD	(69,603)	0
HEICO CORP	(581)	USD	(76,181)	0
HEIDELBERGCEMENT AG	4,028	EUR	184,644	0
HEINEKEN NV	547	EUR	47,589	0
HELEN OF TROY CORP.	740	USD	120,183	0
HELIX ENERGY SOLUTIONS GROUP	(17,511)	USD	(54,284)	0
HELLA KGAA HUECK & CO	200	EUR	12,870	0
HELLOFRESH SE	(1,757)	EUR	(54,203)	0
HENKEL / VORZUG	(73)	EUR	(4,291)	0
HENNES & MAURITZ AB	1,682	SEK	205,473	0
HERMES INTERNATIONAL	95	EUR	101,365	0
HESS CORP	(1,170)	USD	(123,950)	0
HESS MIDSTREAM RG-A	2,830	USD	79,240	0
HEXAGON RG-B	(6,562)	SEK	(697,212)	0
HEXCEL CORP	(3,303)	USD	(172,780)	0
HIKMA PHARMACEUTICALS PLC	3,047	GBP	49,285	0
HILTON GRAND VACATIONS INC	3,626	USD	129,557	0
HISCOX LTD	(21,309)	GBP	(200,816)	0
HOLCIM LTD /NAM.	180	CHF	7,353	0
HOLOGIC INC	1,188	USD	82,328	0
HOWDEN JOINERY GROUP PLC	19,848	GBP	119,604	0
HOWMET AERSPC RG	(1,842)	USD	(57,931)	0
HSBC HOLDINGS PLC	(4,050)	GBP	(21,692)	0
HUGO BOSS	3,554	EUR	178,979	0
HUNTSMAN CORP	2,669	USD	75,666	0
IBERDROLA SA	(6,125)	EUR	(60,613)	0
IG GROUP HOLDINGS PLC	26,192	GBP	180,856	0
IMCD B.V.	(212)	EUR	(27,761)	0
IMI PLC	(11,918)	GBP	(139,798)	0
IMPERIAL BRANDS	(5,673)	GBP	(104,156)	0
IMPINJ INC	(425)	USD	(24,935)	0
INDITEX	(287)	EUR	(6,196)	0
INFINEON TECHNOLOGIES /NAM.	(6,382)	EUR	(147,360)	0
INFORMA PLC	8,428	GBP	44,567	0
INFRA ENER	1,795	USD	14,414	0
ING GROUP NV	(24,108)	EUR	(227,363)	0
INGERSOLL RAND INC	(508)	USD	(21,377)	0
INGREDION INC SHS	631	USD	55,629	0
INTEL CORP.	(382)	USD	(14,291)	0
INTERCONTINENTAL HOTELS GROUP PLC	(508)	GBP	(22,098)	0
INTERMEDIATE CAPITAL GROUP PLC	5,905	GBP	77,296	0
INTERTEK GROUP PLC	(5,133)	GBP	(215,894)	0
IPSEN	961	EUR	86,538	0
ISS A/S	1,572	DKK	175,907	0

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Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
ITEOS THERAPTCS RG	(438)	USD	(9,023)	0
ITV PLC	(222,109)	GBP	(144,948)	0
J.SAINSBURY PLC	8,372	GBP	17,079	0
JABIL CIRCUIT INC.	(3,616)	USD	(185,175)	0
JACK IN THE BOX INC	1,696	USD	95,078	0
JACOBS ENGINEER.GROUP	(358)	USD	(45,513)	0
JC DECAUX SA	2,065	EUR	33,102	0
JD SPORTS FSN RG	24,754	GBP	28,566	0
JDE PEET S BR RG	7,478	EUR	203,102	0
JELD-WEN HOLDING INC	(4,700)	USD	(68,573)	0
JETBLUE AIRWAYS CORP	3,976	USD	33,279	0
JOHN BEAN TECHNOLOGIES CORP	(372)	USD	(41,076)	0
JTC PLC	(11,062)	GBP	(65,266)	0
JULIUS BAER GRP	200	CHF	8,808	0
JUNGHEINRICH AG	1,257	EUR	26,146	0
JUPITER /IPO	146,631	GBP	217,161	0
JUST EAT TAKEAWAY.COM N.V.	(241)	GBP	(3,111)	0
JUST EAT TAKEAWAY.COM N.V.	252	EUR	3,797	0
K+S AKTIENGESELLSCHAFT	406	EUR	9,415	0
KARUNA THERAPEUTICS INC	(698)	USD	(88,304)	0
KBC GROUPE SA	390	EUR	20,881	0
KENNAMETAL INC.	5,318	USD	123,537	0
KINGFISHER PLC	(18,871)	GBP	(46,102)	0
KINGSPAN GROUP PLC	(1,175)	EUR	(67,445)	0
KION GROUP	(68)	EUR	(2,692)	0
KKR & CO LP /LP	(179)	USD	(8,286)	0
KNORR-BREMSE AG	(2,727)	EUR	(148,403)	0
KOHL S CORP.	580	USD	20,700	0
KONE OYJ -B-	(943)	EUR	(42,774)	0
KONINKLIJKE AHOLD NV	(3,564)	EUR	(88,601)	0
KONINKLIJKE DSM NV	1,356	EUR	185,908	0
KONINKLIJKE KPN /EUR 0.04	(12,533)	EUR	(42,625)	0
KOSMOS ENERGY LTD	(8,160)	USD	(50,510)	0
KUEHNE + NAGEL INTERNATIONAL	111	CHF	25,086	0
L OREAL	(339)	EUR	(111,633)	0
LA FRANCAISE DES JEUX SAEM	(894)	EUR	(29,520)	0
LABORATORIOS FARMAC.ROVI	1,060	EUR	61,904	0
LAMB WESTON HOLDINGS INC	(1,195)	USD	(85,395)	0
LANDSTAR SYSTEMS INC.	1,339	USD	194,717	0
LANXESS AG	(347)	EUR	(11,860)	0
LAREDO PETROLEUM RG	27	USD	1,861	0
LAS VEGAS SANDS CORP	(1,613)	USD	(54,181)	0
LCI INDUSTRIES INC	719	USD	80,442	0
LEAR CORP	(708)	USD	(89,130)	0
LEG IMMOBILIEN	(331)	EUR	(26,189)	0
LEGAL & GENERAL GROUP PLC	(137,761)	GBP	(329,938)	0
LEGRAND HOLDING ACT. PROV. OPO	(3,544)	EUR	(248,364)	1,347
LENDINGTREE INC	795	USD	34,837	0
LGI HOMES INC	(1,645)	USD	(142,951)	0
LIBERTY OILFIELD SERVICES -A-	(2,934)	USD	(37,438)	0
LIGAND PHAR -B-	(552)	USD	(49,249)	0
LIVERAMP HOLDINGS INC	1,198	USD	30,920	0
LKQ	(1,951)	USD	(95,775)	0

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
LLOYDS BANKING GROUP PLC	(42,902)	GBP	(18,152)	0
LOGITECH INTL SA	(125)	CHF	(6,234)	0
LONZA GROUP AG /NOM.	(238)	CHF	(121,142)	0
LPL INVESTMENT HOLDINGS INC	(828)	USD	(152,749)	0
LSE GROUP	988	GBP	75,404	0
LUMEN TECH RG	(3,497)	USD	(38,152)	0
LUMENTUM HOLDINGS INC	(1,132)	USD	(89,903)	0
LUNDIN ENERGY RG SHS	(1,124)	SEK	(439,743)	0
LVMH MOET HENNESSY EUR 0.3	66	EUR	38,392	0
LYONDELLBASELL IND NV -A-	2,116	USD	185,065	0
M&G PLC	45,097	GBP	87,759	0
MACY S	569	USD	10,424	0
MALIBU BOATS INC	809	USD	42,642	0
MAN GROUP PLC	48,766	GBP	121,817	0
MANPOWERGROUP INC	1,624	USD	124,090	0
MAR LFSCI HLDG RG-A	659	USD	18,722	0
MARATHON PETROLEUM CORP	(714)	USD	(58,698)	0
MARINE HARVEST ASA	(2,346)	NOK	(525,739)	0
MARKS AND SPENCER /NEW	172,866	GBP	234,233	0
MARSH & MC-LENNAN COS INC	(521)	USD	(80,885)	0
MARTIN MARIETTA MATERIALS INC.	(79)	USD	(23,640)	0
MAXLINEAR	1,163	USD	39,519	0
MDC HOLDINGS INC	818	USD	26,430	0
MEGGITT PLC	(3,681)	GBP	(29,043)	0
MELROSE IND RG	(55,781)	GBP	(83,504)	0
MERCK	1,916	USD	174,682	0
MERCK KGAA	201	EUR	32,361	0
MGM RESORTS INTERNATIONAL	(3,704)	USD	(107,231)	0
MICHAEL PAGE INTL PLC	(17,777)	GBP	(71,037)	0
MICHELIN SA SHS	(3,093)	EUR	(80,341)	0
MICROCHIP TECHNOLOGY INC.	2,825	USD	164,076	0
MICROVISION INC	2,300	USD	8,832	0
MIRATI THERAPEUTICS INC SHS	(62)	USD	(4,162)	0
MODERNA INC	(2)	USD	(286)	0
MOELIS & COMPANY	3,706	USD	145,831	0
MOLSON COORS BREW -B- NON- VOT	306	USD	16,680	0
MONARCH CASINO & RESORT INC	828	USD	48,579	0
MONDI PLC	686	GBP	9,981	0
MONRO MUFFLER BRAKE INC.	1,751	USD	75,083	0
MONSTER BEVERAGE CORP	156	USD	14,461	0
MOODY S CORP	(246)	USD	(66,905)	0
MP MATERIALS RG-A	1,067	USD	34,229	0
MPC CONTAINER SHIPS ASA	27,782	NOK	541,332	0
MR COOPER GROUP INC	66	USD	2,425	0
MSC INDUSTRIAL DIRECT CO -A-	2,492	USD	187,174	0
MTU AERO ENGINES N NAMEN-AKT	216	EUR	37,519	0
MUENCHENER RUECKVERS /NAMENSAKT	(949)	EUR	(212,766)	0
NATIONAL EXPRESS GROUP PLC	15,251	GBP	29,648	0
NATIONAL GRID PLC	32,538	GBP	342,300	0
NEL ASA	19,802	NOK	236,931	0
NEMETSCHEK AKT	1,307	EUR	75,492	0
NEOEN SPA	1,755	EUR	63,110	0
NESTE OIL OYJ	(707)	EUR	(29,864)	0

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
NESTLE / ACT NOM	(1,528)	CHF	(170,280)	0
NEVRO CORP	(218)	USD	(9,555)	0
NEW YORK COMM.BANCORP	1,993	USD	18,196	0
NEXANS PARIS	(549)	EUR	(40,599)	0
NEXT PLC	(3,261)	GBP	(191,095)	0
NEXTDECADE CORPORATION	1,330	USD	5,905	0
NEXTERA ENERGY	669	USD	51,821	0
NIBE INDUSTRIE RG-B	(4,180)	SEK	(321,024)	0
NIKE INC B	(254)	USD	(25,959)	0
NMC HEALTH PLC	1,166	GBP	58	68
NN GROUP N.V.	(2,885)	EUR	(125,036)	0
NOKIA OY	(20,720)	EUR	(91,986)	0
NOKIAN TYRES PLC	3,071	EUR	32,031	0
NORDEX SE ROSTOCK/KONV	3,243	EUR	26,385	0
NORDIC SEMICONDUCTOR ASA	2,431	NOK	371,457	0
NORSK HYDRO AS	(10,853)	NOK	(598,651)	0
NORTHERN OIL & GAS INC	(1,916)	USD	(48,398)	0
NORTHROP GRUMMAN CORP	(377)	USD	(180,421)	0
NORTHWST BNCSHS	15,585	USD	199,488	0
NOV RG	(6,806)	USD	(115,089)	0
NOVARTIS AG BASEL /NAM.	1,037	CHF	83,841	0
NOVO NORDISK A/S /-B-	272	DKK	214,118	0
NOVOZYMES SHS -B-	(562)	DKK	(239,412)	0
NRG ENERGY INC	1,651	USD	63,019	0
NUCOR CORP.	279	USD	29,130	0
OASIS PETROLEUM RG	707	USD	86,007	0
OCADO GROUP	(8,309)	GBP	(64,910)	0
OCCIDENTAL 03.08.27 CW /OXY US	(80)	USD	(2,958)	0
OCEANEERING INTL INC.	(3,936)	USD	(42,036)	0
OCI	939	EUR	29,560	0
OLIN CORP	421	USD	19,484	0
OLLIE S	(357)	USD	(20,974)	0
ON SEMICONDUCTOR CORP	(87)	USD	(4,377)	0
ONEOK INC (NEW)	(82)	USD	(4,551)	0
OPEN LENDING RG-A	7,144	USD	73,083	0
ORANGE	(27,358)	EUR	(306,957)	0
ORIGIN ENTERPRISES PLC	5,773	EUR	23,727	0
ORKLA AS A	6,114	NOK	481,294	0
ORMAT TECHNOLOGIES INC	(458)	USD	(35,884)	0
ORPEA	1,858	EUR	43,180	0
OSB GRP RG	(2,042)	GBP	(9,806)	0
OUTOTEC OYJ	6,304	EUR	45,074	0
PACCAR INC.	(1,231)	USD	(101,361)	0
PACKAGING CORP OF AMERICA	1,647	USD	226,463	0
PALOMAR HLDGS --- REGISTERED SHS	1,140	USD	73,416	0
PANDORA A/S	1,149	DKK	513,029	0
PARTNERS GROUP HOLDING	7	CHF	6,021	0
PATTERSON UTI ENERGY INC	(1,974)	USD	(31,110)	0
PAYCHEX INC.	2,088	USD	237,761	0
PEARSON PLC	(1,794)	GBP	(13,451)	0
PELTON INTERA RG-A	540	USD	4,957	0
PENNON GRP RG	(13,109)	GBP	(124,863)	0
PERKINELMER INC	(959)	USD	(136,389)	0

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
PERNOD-RICARD	1,179	EUR	206,679	0
PERSIMMON PLC	(10,881)	GBP	(202,713)	0
PFIZER INC.	2,073	USD	108,687	0
PG&E CORP	(1,132)	USD	(11,297)	0
PHILIP MORRIS INT.	1,474	USD	145,543	0
PHILIPS LIGHTING NEWCO B.V.	717	EUR	22,679	0
PHILLIPS 66	1,030	USD	84,450	0
PHILLIPS-VAN HEUSEN CORP	(1,948)	USD	(110,841)	0
PHOENIX GROUP HOLDINGS PLC	(7,291)	GBP	(43,046)	0
PILGRIMS PRIDE	1,460	USD	45,596	0
PIONEER NATURAL RESOURCES CO	470	USD	104,848	0
POLARIS INDUSTRIES INC	(1,182)	USD	(117,349)	0
POOL CORP	(151)	USD	(53,036)	0
PORSCHE AUTOMOBIL HOLDING /PREF	841	EUR	53,084	0
POST HOLDING SHS-WHEN ISSUED	1,174	USD	96,679	0
PPG INDUSTRIES INC.	(948)	USD	(108,394)	0
PPR SA	76	EUR	37,248	0
PREMIER INC	4,585	USD	163,593	0
PROSIEBEN SAT.1 MEDIA	4,576	EUR	40,315	0
PROXIMUS SA	(5,418)	EUR	(76,204)	0
PRUDENTIAL PLC	(26,638)	GBP	(270,642)	0
PSP SWISS PROPERTY /NAM.	1,760	CHF	186,912	0
PUBLICIS GROUPE SA	(4,501)	EUR	(210,017)	0
PUBMATIC RG-A	(1,567)	USD	(24,900)	0
PUMA SE	(1,407)	EUR	(88,416)	0
PURE STORAGE INC	2,487	USD	63,941	0
QINETIC GROUP PLC	39,128	GBP	143,835	0
QUAKER CHEMICAL CORP	(45)	USD	(6,728)	0
QUANTA SERVICES INC	(518)	USD	(64,926)	0
QUILTER PLC RG	123,560	GBP	126,649	0
QURATE RETAIL INC /PFD	16	USD	935	0
RADIAN GROUP INC	5,529	USD	108,645	0
RAMACO RESOURCES INC	350	USD	4,603	0
RANDSTAD HOLDING (EUR 0.1)	3,511	EUR	162,208	0
RATTLER MIDSTREAM LP	(731)	USD	(9,978)	0
RECKITT BENCKISER GROUP PLC	(782)	GBP	(48,249)	0
RED ELECTRICA CORPORACION. SA	11,390	EUR	205,305	0
REDROW PLC	60,921	GBP	298,391	0
REED ELSEVIER PLC	7,060	GBP	157,156	0
REGENERON PHARMA. INC.	40	USD	23,645	0
REMY COINTREAU SA	(317)	EUR	(52,844)	0
RENAULT SA	(2,750)	EUR	(65,423)	0
RENISHAW PLC	1,694	GBP	60,442	0
RENT-A-CENTER INC	570	USD	11,087	0
RENTOKIL INITIAL PLC	(13,448)	GBP	(63,824)	0
REPSOL SA	(3,038)	EUR	(42,684)	0
REVOLVE GROUP INC	2,442	USD	63,272	0
REXEL SA	5,352	EUR	78,541	0
REYNOLDS CONSUMER RG	7,142	USD	194,762	0
RHEINMETALL AG DUESSELDORF	(642)	EUR	(141,433)	0
RIGHT AEGON NV 10.09.21 /SOUS	1,187	EUR	0	0
RIGHT AEGON NV 29.06.22 /SOUS	(22,933)	EUR	0	0
RIGHT FAURECIA 17.06.22 /SOUS	3	EUR	3	0

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Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
RIGHT NN GROUP 01.09.21 /SOUS	123	EUR	0	0
RIGHTMOVE PLC	(24,675)	GBP	(140,253)	0
RIO TINTO PLC /REG.	3,623	GBP	178,125	0
ROBERT HALF INTL INC.	1,516	USD	113,533	0
ROCKET COS RG-A	4,980	USD	36,653	0
ROCKWOOL INTERNATIONAL A/S B	73	DKK	116,618	0
ROLLS ROYCE HLD	(50,906)	GBP	(42,227)	0
ROSS STORES INC	(280)	USD	(19,664)	0
ROTORK PLC	(4,944)	GBP	(11,895)	0
ROYAL BANK OF SCOTLAND GROUP	64,547	GBP	140,906	0
ROYAL MAIL PLC	12,683	GBP	34,206	0
ROYAL PHILIPS NV /EUR 0.2	456	EUR	9,373	0
RPM INTERNATIONAL INC	(1,824)	USD	(143,585)	0
RTL GROUP SA	3,476	EUR	138,484	0
RWE	430	EUR	15,084	0
RYDER SYSTEM INC.	760	USD	54,006	0
S&P GLOBAL SHS	(197)	USD	(66,401)	0
SAFRAN SA	(3,102)	EUR	(292,239)	0
SAGE GRP	1,618	GBP	10,271	0
SAINT-GOBAIN	(3,092)	EUR	(126,602)	0
SALMAR ASA	619	NOK	428,658	0
SALZGITTER AG	(2,052)	EUR	(47,647)	0
SAMHALLSBYG	6,792	SEK	115,702	0
SAMPO PLC A	(620)	EUR	(25,742)	0
SANDERSON FARMS INC	321	USD	69,185	0
SANDVIK AB	(3,607)	SEK	(598,221)	0
SANNE GROUP PLC	23,782	GBP	215,465	0
SANOFI-AVENTIS	554	EUR	53,372	0
SAP AG	(1,121)	EUR	(97,449)	0
SARTORIUS AG /VORZUG.	(314)	EUR	(104,688)	0
SARTORIUS STEDIM BIOTECH	104	EUR	31,127	0
SCHAEFFLER AG /PFD	8,639	EUR	46,651	0
SCHIBSTED -A-	(1,407)	NOK	(247,491)	0
SCHLUMBERGER LTD	(3,242)	USD	(115,934)	0
SCHNEIDER ELECTRIC SE	(1,340)	EUR	(151,286)	0
SCHRODERS PLC	9,951	GBP	265,891	0
SCHRODINGER RG	(1,179)	USD	(31,137)	0
SCOR SE	2,262	EUR	46,371	0
SCOUT24 HOLDING GMBH	1,887	EUR	92,444	0
SEAGEN RG	(99)	USD	(17,517)	0
SEAWORLD ENTERTAINMENT	1,672	USD	73,869	0
SEB SA	265	EUR	24,261	0
SECURITAS AB B	2,456	SEK	216,423	0
SERCO GROUP PLC	28,687	GBP	49,973	0
SERVISFIRST BANCSHARES INC	(1,352)	USD	(106,700)	0
SEVERN TRENT PLC	(8,145)	GBP	(221,463)	0
SGS SA /NOM.	4	CHF	8,740	0
SHELL RG REGISTERED SHS	8,679	GBP	185,210	0
SHERWIN-WILLIAMS CO	(224)	USD	(50,156)	0
SHOP APOTHEKE EUROPE NV	(17)	EUR	(1,442)	0
SIEMENS AG /NAM.	(2,962)	EUR	(287,581)	0
SIEMENS ENERGY AG	(1,454)	EUR	(20,334)	0
SIEMENS HEALTHINEERS AG	(2,310)	EUR	(112,012)	0

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
SIG COMBIBLOC GROUP AG	618	CHF	12,990	0
SIGNATURE BANK NY	17	USD	3,047	0
SIKA LTD	(156)	CHF	(34,320)	0
SILTRONIC AG	2,602	EUR	184,482	0
SINCH RG	(781)	SEK	(26,003)	0
SITIME RG	97	USD	15,814	0
SIXT SE	540	EUR	52,839	0
SKANDINAV. ENSK. BANKEN A	767	SEK	77,007	0
SKF AB B	1,004	SEK	151,102	0
SKYLINE CHAMPION CORPORATION	607	USD	28,784	0
SLM CORP	(1,444)	USD	(23,017)	0
SM ENERGY CO	(138)	USD	(4,718)	0
SMART GLOBAL HOLDINGS INC	350	USD	5,730	0
SMITH AND NEPHEW PLC	973	GBP	11,165	0
SMITHS GROUP PLC	8,002	GBP	111,988	0
SMURFIT KAPPA GROUP PLC	(2,384)	EUR	(76,479)	0
SODEXO	626	EUR	41,980	0
SOFTCAT PLC	(4,668)	GBP	(61,478)	0
SOITEC	310	EUR	42,005	0
SOLARIA ENERGIA MEDIO AMBI	620	EUR	12,555	0
SOLVAY SA	2,676	EUR	206,908	0
SOMFY SA	249	EUR	30,876	0
SONIC AUTOMOTIVE INC. A	(410)	USD	(15,018)	0
SONOVA HOLDING AG /NOM.	14	CHF	4,256	0
SOUTHERN COPPER CORP	2,770	USD	137,974	0
SOUTHWEST AIRLINES CO	3,493	USD	126,167	0
SPECTRIS PLC	112	GBP	3,036	0
SPIE SA	5,054	EUR	104,618	0
SPIRAX-SARCO ENGINEERING PLC	70	GBP	6,915	0
SPIRIT AEROSYSTEMS HLDG /-A-	(1,780)	USD	(52,154)	0
SSAB CORPORATION /-A-	30,142	SEK	1,346,443	0
SSE PLC	(547)	GBP	(8,840)	0
SSP GROUP PLC	(3,205)	GBP	(7,464)	0
ST.JAMES S PLACE PLC	(29,558)	GBP	(325,877)	0
STANDARD CHARTERED PLC	(11,395)	GBP	(70,489)	0
STANDARD LIFE PLC	39,491	GBP	63,126	0
STATOIL ASA	2,308	NOK	790,605	0
STE GEN.PARIS -A-	7,840	EUR	163,778	0
STEEL DYNAMICS INC.	292	USD	19,316	0
STELLANTIS BR RG	(865)	EUR	(10,200)	(9)
STELLANTIS BR RG	865	USD	10,691	0
STIFEL FINANCIAL CORP.	329	USD	18,431	0
STMICROELECTRONICS NV	(2,460)	EUR	(73,763)	37
STORA ENSO AB /-R-	11,905	EUR	178,158	0
STRAUMANN HLDG N	140	CHF	16,051	0
STROEER AKT	1,706	EUR	73,187	0
SUBSEA 7 SA	(2,426)	NOK	(191,023)	0
SVENSKA CELLUL.-B-	12,573	SEK	1,921,154	0
SVENSKA HANDELSBANKEN AB	(1,307)	SEK	(114,258)	0
SWEDBANK AB -A-	(8,640)	SEK	(1,117,152)	0
SWEDISH ORPHAN BIOVITRUM AB	495	SEK	109,494	0
SWISS LIFE HOLDING /NAM	33	CHF	15,345	0
SWISS RE-NAMEN	(292)	CHF	(21,602)	0

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
SWISSCOM /NAM.	56	CHF	29,534	0
SWITCH INC -A-	(2,537)	USD	(84,990)	0
SYMRISE AG	(1,067)	EUR	(110,808)	0
SYNNEX CORP	(1,685)	USD	(153,504)	0
SYNTHOMER SHS	58,818	GBP	132,341	0
T ROWE PRICE GROUP INC.	2,200	USD	249,942	0
TAG IMMOBILIEN AG	(3,838)	EUR	(41,796)	0
TALANX AG - NAMEN-AKT	8,180	EUR	297,098	0
TARGET CORP	44	USD	6,214	0
TAYLOR WIMPEY PLC	199,963	GBP	233,257	0
TELE2 AK B	14,742	SEK	1,717,443	0
TELEFONICA DEUTSCHLAND HOLD	17,840	EUR	48,882	0
TELEFONICA SA	(45,747)	EUR	(222,422)	0
TELENET GROUP HOLDING	4,950	EUR	98,060	0
TELENOR AS	712	NOK	93,379	10
TELEPERFORM. SE	11	EUR	3,226	0
TELIASONERA AB	18,026	SEK	706,259	0
TEMENOS GROUP AG /NAMEN.	199	CHF	16,242	0
TESCO RG	116,953	GBP	298,815	0
TESLA MTRS	52	USD	35,018	0
TEXAS INSTRUMENTS INC	558	USD	85,737	0
TEXAS ROADHOUSE INC	584	USD	42,749	0
TEXTRON INC.	(2,650)	USD	(161,836)	0
THALES	505	EUR	59,110	0
THE MADISON SQUARE GARDEN -A-	558	USD	84,258	0
THE SWATCH GROUP AG	490	CHF	110,985	0
THOR INDUSTRIES INC.	149	USD	11,135	0
THYSSENKRUPP AG DUESSELDORF	(759)	EUR	(4,106)	0
TOTAL SA	1,242	EUR	62,560	0
TRATON SE	(737)	EUR	(10,289)	0
TRAVEL+LEISURE RG	6,584	USD	255,591	0
TRAVIS PERKINS RG	(10,335)	GBP	(100,001)	0
TREX COMPANY INC	1,329	USD	72,324	0
TRINET GROUP INC	1,213	USD	94,153	0
TRIPADVISOR INC	(2,670)	USD	(47,526)	0
TRYG A/S	(5,602)	DKK	(892,679)	0
TTEC HOLDINGS INC	(267)	USD	(18,127)	0
TUI AG - NAM.AKT	(7,080)	GBP	(9,377)	0
TUI AG - NAM.AKT	22,817	EUR	35,195	0
UBISOFT ENTERTAINMENT	108	EUR	4,525	0
UBS GROUP AG	1,359	CHF	20,915	0
UCB	676	EUR	54,513	0
UGI CORP ***	4,776	USD	184,401	0
UMICORE SA	542	EUR	18,059	0
UNICAJA BANCO S.A.	116,040	EUR	108,323	0
UNILEVER PLC	(4,454)	GBP	(165,733)	0
UNIPER SE	(1,699)	EUR	(24,075)	0
UNITED BANKSHARES INC	10,283	USD	360,625	0
UNITED INTERN. & CO /NAMENSAKT	3,157	EUR	85,965	0
UNITED STATES STEEL	703	USD	12,591	0
UNITED UTILITIES GROUP PLC	(6,122)	GBP	(62,444)	0
UNIV.HEALTH SERV.INC B	337	USD	33,939	0
UPM-KYMMENE CORP	(2,508)	EUR	(72,757)	0

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
UTD THERAPEUTICS CORP (DE)	48	USD	11,311	0
UTZ BRANDS RG-A	(2,196)	USD	(30,349)	0
VALEO SA	989	EUR	18,222	0
VALERO ENER. CORP	(7)	USD	(744)	0
VALLOUREC	(5,356)	EUR	(60,978)	0
VALMONT IND.INC	(342)	USD	(76,823)	0
VAT GROUP LTD	47	CHF	10,697	0
VEOLIA ENVIRONNEMENT	(4,864)	EUR	(113,283)	0
VERBIO VEREINIGTE BIOENERGIE	642	EUR	30,816	0
VERINT SYSTEMS INC	1,792	USD	75,891	0
VERISK ANALYTCS -A-	(416)	USD	(72,005)	0
VERRA MOBILITY CORPORATION	4,913	USD	77,183	0
VERTEX ENERGY RG	613	USD	6,449	0
VESTAS WIND BR/RG	(2,576)	DKK	(386,142)	0
VIATRIS INC	2,960	USD	30,991	0
VICTREX PLC	(18,188)	GBP	(323,565)	0
VINCI	1,118	EUR	94,985	0
VIR BIOTECHNOLOG RG	255	USD	6,495	0
VISTA OUTDOOR INC	1,573	USD	43,887	0
VIVENDI	4,817	EUR	46,706	0
VIVO ENERGY PLC	136,045	GBP	198,626	0
VODAFONE GROUP PLC	206,752	GBP	261,872	0
VOLKSWAGEN AG /VORZUG.	(215)	EUR	(27,395)	0
VOLUTION GROUP PLC	(18,337)	GBP	(61,704)	0
VOLVO B	(19,380)	SEK	(3,069,404)	0
VONTIER CORP	(3,584)	USD	(82,396)	0
WACKER CHEMIE AG MUENCHEN	290	EUR	39,904	0
WAL-MART STORES INC	(746)	USD	(90,699)	0
WARRIOR MET COAL LLC	(7)	USD	(214)	0
WARTSILA CORPORATION -B-	(10,997)	EUR	(81,708)	0
WATCH SWITZ	3,382	GBP	26,008	0
WATTS WATER TECHNOLOGIES INC	205	USD	25,182	0
WAYFAIR INC /REIT -A-	(24)	USD	(1,045)	0
WEATHERFORD INTERNATIONAL LTD	(615)	USD	(13,020)	0
WEBSTER FINANCIAL (CONN)	(2,776)	USD	(117,008)	0
WEIR GROUP PLC	(5,303)	GBP	(72,280)	0
WELBILT	(15,356)	USD	(365,626)	0
WESTERN DIGITAL CORP.	(520)	USD	(23,312)	0
WESTLAKE CHEMICAL CORP	94	USD	9,214	0
WESTROCK CO	2,203	USD	87,768	0
WH SMITH PLC	4,292	GBP	60,346	0
WHITBREAD PLC	(2,162)	GBP	(53,574)	0
WHITING PET RG	(862)	USD	(58,642)	0
WILLIAM DEMANT HOLDING A/S	1,871	DKK	498,247	0
WINTRUST FINANCIAL CORP	(3,177)	USD	(254,637)	0
WIZZ AIR HOLDINGS PLC	(2,012)	GBP	(35,290)	0
WOLTERS KLUWER NV	1,449	EUR	134,119	0
WOODWARD INC	(1,327)	USD	(122,734)	0
WORLD ACCEPTANCE CORP	401	USD	45,008	0
WORLDFINE SA	490	EUR	17,336	0
WPP PLC SHS	(14,861)	GBP	(122,544)	0
WSFS FINANCIAL CORP	(4,087)	USD	(163,848)	0
WW INTERNATIONAL INC	4,200	USD	26,838	0

LUX MULTIMANAGER SICAV

Notes to the Financial Statements as at 30 June 2022 (continued)

NOTE 9 - CONTRACTS FOR DIFFERENCE (continued)

Description	Number of contracts	Currency	Commitments	Unrealised profit/(loss) (in EUR)
WYNN RESORTS LTD	(603)	USD	(34,359)	0
XENCOR INC	1,146	USD	31,366	0
XEROX HOLDINGS CORPORATION	(380)	USD	(5,643)	0
YARA INTERNATIONAL ASA	(1,849)	NOK	(761,048)	0
YETI HOLDINGS INC	318	USD	13,760	0
ZALANDO SE	(1,719)	EUR	(42,906)	0
ZOOMINF TECH RG-A	(823)	USD	(27,357)	0
ZURICH INSURANCE GROUP /NAM	(76)	CHF	(31,555)	0
ZURN WATER SLTN RG	(2,097)	USD	(57,122)	0
				<u>(34,557)</u>

NOTE 10 - EVENTS OCCURRED DURING THE PERIOD

With effect from 31 March 2022, Mr. Frédéric Sudret has resigned from the Board of Directors. Mr. Yvon Alex Lauret will replace Mr. Sudret as Chairman of the Board.

The appointment of new director, Mrs. Manuèle Biancarelli, Head of Legal Retail and Digital Banking at Banque Internationale à Luxembourg, is approved by the CSSF and by the shareholders at the Annual General Meeting.

Updated Prospectus dated February 2022 was approved by CSSF on 7 February 2022.

NOTE 11 - SUBSEQUENT EVENTS

There were no significant subsequent events since the period end.

LUX MULTIMANAGER SICAV

Additional unaudited information

RISK MANAGEMENT

The SICAV uses the commitment approach to calculate aggregate risk except for the sub-fund LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund. The sub-fund uses the Value-at-Risk (VaR) approach (1-month, 99%, VaR < 20%) to calculate and monitor overall risk exposure.

LUX MULTIMANAGER SICAV – Bainbridge Equity Market Neutral Fund Global Exposure

Absolute VaR, Monte-Carlo Simulation for the period 2022 (as a percentage of NAV):

Min VaR : 4.25%

Max VaR : 6.90%

Average VaR : 5.50%

Regulatory VaR limit : 20%

Internal VaR Limit : 16%

Leverage level for the period 2022 (as a percentage of NAV):

Min: 540.34%

Max: 627.27%

Average: 579.23%

SECURITIES FINANCING TRANSACTIONS REGULATION ("SFTR")

As at 30 June 2022, the SICAV is currently in the scope of the requirements of the Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse.

Nevertheless, no corresponding transactions were carried out during the period.